

SOE 06 2522-10
4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2007**

BUDGET 53A-19-101
8/15/2007 8/15/2007
Date of Hearing Date of Adoption

ACTUAL 53A-3-404 8/15/2007
Last Date Budget Amended by Board

09 Emery

Entity

Jared Black 9/21/2007
Prepared by Date

jaredb@emeryschools.org
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator: 9/25/2007
Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

09 Emery				
10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	3,682,843		4,553,341
8120	Investments	-		-
8131	Receivables - Other Local	21,200		138,925
8132	Receivables - Property Taxes	5,471,709		5,388,737
8133	Receivables - State	65,856		33,804
8134	Receivables - Federal	762,089		603,788
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		10,003,697		10,718,595
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	462,147		464,458
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	1,235,798		1,355,969
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	5,445,677		5,343,428
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		7,143,622		7,163,855
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	1,549,785		1,707,189
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	1,310,290		1,847,551
TOTAL FUND BALANCES		2,860,075		3,554,740
TOTAL LIABILITIES AND FUND BALANCES		10,003,697		10,718,595

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

09 Emery				
10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	4,815,940	5,827,677	5,877,557	5,588,328
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents	4,380	2,000	2,535	1,500
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	411,367	500,000	278,938	200,000
1700 Student Activities				
1900 Other Revenues From Local Sources	114,164	293,468	319,658	285,400
1910 Rentals	229			
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)	15,287	15,000	14,550	15,000
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	59,828			
TOTAL REVENUES FROM LOCAL SOURCES	5,421,195	6,638,145	6,493,238	6,090,228

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010 Regular School Program K-12	2,637,311	2,916,847	2,916,847	3,466,768
3015 Necessary Existent Small Schools	893,500	994,970	994,970	1,061,951
3020 Professional Staff	619,494	644,611	644,611	662,416
3025 Administrative Costs	109,440	116,016	116,016	120,672
Restricted Basic Programs				
3105 Special Education -- Add-On	851,573	883,887	883,887	893,420
3110 Special Education -- Self-Contained	103,943	49,858	49,858	64,499
3120 Extended Year Program -- Severely Disabled	8,281	5,084	5,084	5,211
3125 Special Education -- State Programs	43,010	46,302	46,302	
3155 Applied Technology -- Add-On	326,417	417,808	417,819	417,903
3160 Applied Technology -- Set-Aside		16,636	16,636	19,369
3230 Class Size Reduction (State Funds)	311,763	308,338	308,338	329,634
TOTAL BASIC SCHOOL PROGRAM GENERATED	5,904,732	6,400,357	6,400,368	7,041,843
Other Minimum School Programs				
3211 Gifted and Talented	10,758	10,882	11,037	11,279
3212 Advanced Placement	2,914	2,914	1,904	3,351
3213 Concurrent Enrollment	44,382	53,640	53,640	59,612
3215 At-Risk -- Regular Program	37,308	37,064	37,064	38,967
3218 At-Risk -- Homeless and Minority	4,266	3,645	3,645	
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3255 Quality Teaching Block Grant	345,743	352,809	357,507	400,145
3260 Local Discretionary Block Grant	153,998	147,366	148,869	144,154
3270 Interventions for Student Success Block Grant	98,267	99,910	100,780	104,835
3405 Social Security and Retirement	1,544,197	1,674,158	1,674,829	1,708,529
3415 Pupil Transportation	498,714	503,676	503,676	565,514
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	94,161	120,760	120,760	134,864
3521 Electronic High School				
3555 Voted Leeway				
3560 Board Leeway				
3805 K-3 Reading Achievement	65,869	61,985	63,697	74,215
3522 Job Enhancement				
3867 Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED	8,805,309	9,469,166	9,477,776	10,287,308
Less Basic Local Levy				
TOTAL STATE SUPPORT AMOUNT *	8,805,309	9,469,166	9,477,776	10,287,308
Other State Sources				
3700 Other Revenues From State Sources (Non-MSP)		112,680	116,447	327,614
3710 Driver Education (Behind-the-Wheel)	45,230	35,800	35,800	15,000
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills	431,061	189,528	189,528	478,783
3900 Revenues From Other State Agencies	55,871	54,359	54,399	
TOTAL REVENUES FROM STATE SOURCES	9,337,471	9,861,533	9,873,950	11,108,705

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)	16,579	19,916	19,916	
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	25,080	20,591	20,591	
4520 Programs for the Disabled (IDEA)	549,347	529,660	529,660	529,660
4530 Applied Technology Education	73,193	44,439	44,439	
4600 Other Restricted Federal Through State	12,000	25,000	25,000	
4700 Federal Received Through Other Agencies		15,375	73,776	
4800 No Child Left Behind (NCLB)	429,352	440,165	442,142	410,165
4810 Federal Forest Service (in Lieu of Tax)	13,547	13,000	13,682	13,000
TOTAL REVENUES FROM FEDERAL SOURCES	1,119,098	1,108,146	1,169,206	952,825
TOTAL REVENUES, 10 GENERAL FUND	15,877,764	17,607,824	17,536,394	18,151,758

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	5,615,800	6,058,072	6,045,274	5,933,509
132 Salaries - Substitute Teachers	92,095	105,000	83,503	105,000
161 Salaries - Teacher Aides and Paraprofessionals	535,618	566,237	589,456	585,536
100 Salaries - All Other	85,097	234,546	153,277	382,555
Total Salaries (100)	6,328,610	6,963,855	6,871,510	7,006,600
210 Retirement	918,072	1,198,249	1,042,085	1,339,028
220 Social Security	471,034	527,390	510,493	529,915
240 Insurance (Health/Dental/Life)	1,364,117	1,417,988	1,355,764	1,671,749
200 Other Benefits	197,989	266,361	245,188	142,904
Total Benefits (200)	2,951,212	3,409,988	3,153,530	3,683,596
300 Purchased Professional and Technical Services	185,174	537,298	221,542	167,086
400 Purchased Property Services				
500 Other Purchased Services	16,413	32,612	42,190	4,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	16,413	32,612	42,190	4,000
600 Supplies	133,710	1,094,645	195,333	712,484
641 Textbooks	13,751	2,519	3,445	11,209
Total Supplies (600)	147,461	1,097,164	198,778	723,693
700 Property (Instructional Equipment)	283,262	797,307	423,477	663,477
800 Other Objects	97,045	121,472	119,469	230,977
810 Dues and Fees	13,253	11,827	10,264	2,589
Total Other Objects (800)	110,298	133,299	129,733	233,566
TOTAL INSTRUCTION (1000)	10,022,430	12,971,523	11,040,760	12,482,018
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	145,112	160,284	160,222	125,059
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel	70,751	75,102	75,102	77,102
152 Salaries - Secretarial and Clerical	20,504	22,478	22,478	24,004
100 Salaries - All Other	6,225	11,011	11,011	7,430
Total Salaries (100)	242,592	268,875	268,813	233,595
210 Retirement	36,063	41,474	42,181	36,721
220 Social Security	17,720	20,190	19,736	17,870
240 Insurance (Health/Dental/Life)	49,073	48,768	48,711	80,271
200 Other Benefits	7,529	7,701	7,594	12,927
Total Benefits (200)	110,385	118,133	118,222	147,789
300 Purchased Professional and Technical Services	34,119	43,000	43,851	43,000
400 Purchased Property Services				
500 Other Purchased Services	2,242	1,995	2,842	1,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	2,242	1,995	2,842	1,500
600 Supplies	2,928	74,095	6,274	2,000
700 Property				
800 Other Objects				
810 Dues and Fees		2,000		
Total Other Objects (800)	-	2,000	-	-
TOTAL STUDENTS (2100)	392,266	508,098	440,002	427,884

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors	175,792	187,155	186,906	181,895
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	47,932	52,919	46,670	48,670
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other	3,739	6,413	6,413	9,260
Total Salaries (100)	227,463	246,487	239,989	239,825
210 Retirement	33,847	38,753	37,726	37,706
220 Social Security	17,166	18,783	18,062	18,347
240 Insurance (Health/Dental/Life)	33,497	34,260	28,759	34,587
200 Other Benefits	1,288	1,360	1,340	
Total Benefits (200)	85,798	93,156	85,887	90,640
300 Purchased Professional and Technical Services		2,239	1,360	
400 Purchased Property Services				
500 Other Purchased Services	4,588	3,000	3,500	3,750
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	4,588	3,000	3,500	3,750
600 Supplies		500	1,039	500
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	-	500	1,039	500
700 Property				
800 Other Objects	578	396		
810 Dues and Fees	296	500	635	600
Total Other Objects (800)	874	896	635	600
TOTAL INSTRUCTIONAL STAFF (2200)	318,723	346,278	332,410	335,315
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration	96,636	106,995	106,945	95,530
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical	38,193	40,683	40,683	14,981
100 Salaries - All Other	1,096	1,867	1,867	6,240
Total Salaries (100)	135,925	149,545	149,495	116,751
210 Retirement	20,226	22,723	23,501	18,353
220 Social Security	9,869	11,055	10,864	8,931
240 Insurance (Health/Dental/Life)	74,488	68,906	64,302	87,776
200 Other Benefits	6,825	680	1,263	7,120
Total Benefits (200)	111,408	103,364	99,930	122,180
300 Purchased Professional and Technical Services	224		112	
400 Purchased Property Services				
500 Other Purchased Services	27,955	27,300	26,330	29,441
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	27,955	27,300	26,330	29,441
600 Supplies	3,357	2,000	4,062	3,000
700 Property				
800 Other Objects		5,000		26,300
810 Dues and Fees	20,857	23,500	23,456	20,000
Total Other Objects (800)	20,857	28,500	23,456	46,300
TOTAL DISTRICT ADMINISTRATION (2300)	299,726	310,709	303,385	317,672

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	652,937	697,446	697,796	687,329
152 Salaries - Secretarial and Clerical	270,431	288,493	287,768	313,020
100 Salaries - All Other	13,591	22,624	22,624	33,518
Total Salaries (100)	936,959	1,008,563	1,008,188	1,033,867
210 Retirement	139,169	158,537	158,219	162,052
220 Social Security	70,068	77,130	75,577	78,861
240 Insurance (Health/Dental/Life)	225,426	199,618	193,412	222,731
200 Other Benefits	64,298	94,495	91,897	3,880
Total Benefits (200)	498,961	529,780	519,105	467,524
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	9,578	21,200	8,821	32,750
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	9,578	21,200	8,821	32,750
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees		1,500	978	1,500
Total Other Objects (800)	-	1,500	978	1,500
TOTAL SCHOOL ADMINISTRATION (2400)	1,445,498	1,561,043	1,537,092	1,535,641
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	145,617	166,359	166,738	155,311
210 Retirement	21,668	26,926	26,211	24,415
220 Social Security	11,044	12,726	12,645	11,881
240 Insurance (Health/Dental/Life)	35,374	37,617	37,816	44,265
200 Other Benefits	966	8,020	7,473	11,088
Total Benefits (200)	69,052	85,289	84,145	91,649
300 Purchased Professional and Technical Services	14,000	27,500	23,500	27,000
400 Purchased Property Services				
500 Other Purchased Services	4,616	5,700	5,404	3,250
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	4,616	5,700	5,404	3,250
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees	4,181	5,300	5,421	3,500
Total Other Objects (800)	4,181	5,300	5,421	3,500
TOTAL CENTRAL (2500)	237,466	290,148	285,208	280,710
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	760,557	838,388	838,088	830,512
100 Salaries - All Other	17,430	29,076	29,076	44,275
Total Salaries (100)	777,987	867,464	867,164	874,787
210 Retirement	115,571	136,014	136,112	137,517
220 Social Security	58,374	66,108	64,487	66,921
240 Insurance (Health/Dental/Life)	176,526	206,010	206,640	220,552
200 Other Benefits	6,440	15,239	12,475	3,507
Total Benefits (200)	356,911	423,371	419,714	428,497
300 Purchased Professional and Technical Services			218	
400 Purchased Property Services	30,228	33,150	31,101	32,300
500 Other Purchased Services	57,868	84,500	54,040	65,250
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	57,868	84,500	54,040	65,250
600 Supplies	705,098	885,300	761,185	863,500
700 Property	28,317	88,014	17,791	20,000
800 Other Objects	2,654	2,397	196	
810 Dues and Fees				
Total Other Objects (800)	2,654	2,397	196	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,959,063	2,384,196	2,151,409	2,284,334

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	30,804	32,373	32,894	34,649
171	Salaries - Supervisors	43,807	48,597	48,597	53,880
172	Salaries - Bus Drivers	237,203	256,480	250,310	240,343
173	Salaries - Mechanics and Other Garage Employees	43,814	46,655	46,655	49,891
174	Salaries - Other (Trainers, etc.)	3,622	6,516	6,516	18,075
	Total Salaries (100)	359,250	390,621	384,972	396,838
210	Retirement	41,488	57,855	51,674	58,571
220	Social Security	26,680	29,775	27,948	30,358
240	Insurance (Health / Accident / Life)	107,179	100,633	100,878	119,487
200	Other Benefits	19,465	20,724	17,222	15,398
	Total Benefits (200)	194,812	208,987	197,722	223,814
400	Purchased Property Services	706	800	747	800
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	6,800	6,000	3,884	4,000
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)	1,222	1,500	1,738	1,500
580	Travel / Per Diem	13,355	13,700	13,686	6,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	21,377	21,200	19,308	11,500
624	Motor Fuel	117,749	105,000	95,668	120,000
625	Natural Gas	6,948	7,500	6,289	7,500
626	Electricity	5,749	6,000	5,472	6,000
600	Other Supplies	26,883	27,200	24,031	27,700
	Total Supplies (600)	157,329	145,700	131,460	161,200
730	Equipment	1,384	5,000	4,506	5,000
732	School Buses	160,000	161,100	161,092	170,000
	Total Property (700)	161,384	166,100	165,598	175,000
890	Miscellaneous Expenditures	1,651	1,900	1,872	1,500
891	Training	868	1,000	115	1,000
	Total Other Objects (800)	2,519	2,900	1,987	2,500
TOTAL STUDENT TRANSPORTATION (2700)		897,377	936,308	901,794	971,652

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				11,500
810 Dues and Fees				
Total Other Objects (800)	-	-	-	11,500
TOTAL OTHER SUPPORT (2900)	-	-	-	11,500
TOTAL SUPPORT SERVICES (2000)	5,550,119	6,336,780	5,951,300	6,164,708
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	15,572,549	19,308,303	16,992,060	18,646,726

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets		7,500	7,137	
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				494,968
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	7,500	7,137	494,968

ANNUAL FINANCIAL REPORT

09 Emery				
10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	5,421,195	6,638,145	6,493,238	6,090,228
3000 Total State	9,337,471	9,861,533	9,873,950	11,108,705
4000 Total Federal	1,119,098	1,108,146	1,169,206	952,825
TOTAL REVENUES	15,877,764	17,607,824	17,536,394	18,151,758
EXPENDITURES BY OBJECT				
100 Salaries	9,154,403	10,061,769	9,956,869	10,057,574
200 Employee Benefits	4,378,539	4,972,068	4,678,255	5,255,689
300 Purchased Professional and Technical Services	233,517	610,037	290,583	237,086
400 Purchased Property Services	30,934	33,950	31,848	33,100
500 Other Purchased Services	144,637	197,507	162,435	151,441
600 Supplies	1,016,173	2,204,759	1,102,798	1,753,893
700 Property	472,963	1,051,421	606,866	858,477
800 Other Objects	141,383	176,792	162,406	299,466
TOTAL EXPENDITURES	15,572,549	19,308,303	16,992,060	18,646,726
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	305,215	(1,700,479)	544,334	(494,968)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	7,500	7,137	494,968
NET CHANGE IN FUND BALANCE	305,215	(1,692,979)	551,471	-
FUND BALANCE - BEGINNING (From Prior Year)	2,554,860	2,860,075	2,860,075	
Adjustments to Beginning Fund Balance (Attach Detail)		143,194	143,194	
FUND BALANCE - ENDING	2,860,075	1,310,290	3,554,740	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				
Moved construction program from fund 32 to fund 10				

ANNUAL FINANCIAL REPORT

09 Emery 21 STUDENT ACTIVITY FUND BALANCE SHEET	Balances at June 30, 2006		Balances at June 30, 2007	
8100 ASSETS				
8110 Cash in Banks and On Hand			-	
8120 Investments			-	
8131 Receivables - Other Local			-	
8132 Receivables - Property Taxes			-	
8133 Receivables - State			-	
8134 Receivables - Federal			-	
8135 Due from Other Funds			-	
8140 Inventories			-	
8150 Prepaid Expenditures			-	
8190 Other Assets			-	
TOTAL ASSETS	-		-	
9500 LIABILITIES				
9505 Negative Cash Balance			-	
9510 Accounts Payable			-	
9530 Accrued Liabilities			-	
9540 Accrued Salaries and Withholdings			-	
9550 Due to Other Funds			-	
9561 Deferred Revenues - Other Local			-	
9562 Deferred Revenues - Property Taxes			-	
9563 Deferred Revenues - State			-	
9564 Deferred Revenues - Federal			-	
9590 Other Liabilities			-	
TOTAL LIABILITIES	-		-	
9800 FUND BALANCES				
9841 Reserved for Encumbrances and Commitments			-	
9845 Reserved for Prepaid Expenditures			-	
9848 Reserved for Other			-	
9852 Unreserved, Designated for Unrestricted Programs			-	
9853 Unreserved, Designated for Employee Benefit Obligations			-	
9854 Unreserved, Designated for Other			-	
9859 Unreserved, Undesignated Fund Balance			-	
TOTAL FUND BALANCES	-		-	
TOTAL LIABILITIES AND FUND BALANCES	-		-	

ANNUAL FINANCIAL REPORT

09 Emery				
21 STUDENT ACTIVITY FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				35,000
1500 Earnings on Investments				12,000
1740 Student Fees				385,000
1750 School Vending				150,000
1800 Community Services Activities				46,000
1900 Other Revenues From Local Sources				200,000
1940 Textbooks (Sales and Rentals)				92,000
TOTAL REVENUES FROM, LOCAL SOURCES	-	-	-	920,000
3000 REVENUES FROM STATE SOURCES				
3851 Teacher Supply				
3520 School Trust Land				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
4000 REVENUES FROM FEDERAL SOURCES				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	-	-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND	-	-	-	920,000

ANNUAL FINANCIAL REPORT

09 Emery 21 STUDENT ACTIVITY FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

1000 INSTRUCTIONAL				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				46,000
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				736,000
700 Property				
800 Other Objects				
810 Dues and Fees				92,000
Total Other Objects (800)	-	-	-	92,000
TOTAL OTHER SERVICES (1000)	-	-	-	874,000
2000 SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				46,000
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	46,000
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	-	-	-	920,000

ANNUAL FINANCIAL REPORT

09 Emery				
21 STUDENT ACTIVITY FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	920,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	920,000
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	46,000
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	782,000
700 Property	-	-	-	-
800 Other Objects	-	-	-	92,000
TOTAL EXPENDITURES	-	-	-	920,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

09 Emery 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	422,469		575,371
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	659,692		678,595
8133	Receivables - State	-		-
8134	Receivables - Federal	30,222		29,916
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		1,112,383		1,283,882
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	280		59
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	46,043		45,720
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	656,645		675,140
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		702,968		720,919
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	83,661		90,007
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	325,754		472,957
TOTAL FUND BALANCES		409,415		562,964
TOTAL LIABILITIES AND FUND BALANCES		1,112,383		1,283,883

ANNUAL FINANCIAL REPORT

09 Emery				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007	FY 2007	FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	635,634	691,645	695,945	700,140
1200	Local Governmental Units Other Than LEAs				
1310	Tuition from Pupils or Parents				
1320	Tuition from Other LEAs Within the State				
1330	Tuition from Other LEAs Outside the State				
1400	Transportation Fees				
1500	Earnings on Investments		-	31,314	
1800	Community Services Activities				
1900	Other Revenues From Local Sources	9,066	5,393	6,168	
1940	Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES		644,700	697,038	733,427	700,140
3000 REVENUES FROM STATE SOURCES					
3115	Preschool-Handicapped	210,987	185,096	185,096	206,227
3209	Adult High School	25,322	21,992	21,992	24,333
3210	Adult Basic Skills		19,300	19,300	
3405	Social Security and Retirement	34,857	37,000	37,000	37,000
3900	Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		271,166	263,388	263,388	267,560
4000 REVENUES FROM FEDERAL SOURCES					
4522	Preschool	30,222	29,916	29,916	29,916
4580	Adult Education				
4900	Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES		30,222	29,916	29,916	29,916
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		946,088	990,342	1,026,731	997,616

ANNUAL FINANCIAL REPORT

09 Emery				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007	FY 2007	FY 2008

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES					
3200 OTHER SERVICES					
100	Salaries	331,773	338,301	310,259	370,358
210	Retirement	48,647	51,734	48,472	56,883
220	Social Security	24,809	25,825	23,280	28,332
240	Insurance (Health/Dental/Life)	108,052	112,878	104,167	124,692
200	Other Benefits	3,864	4,080	4,020	
	Total Benefits (200)	185,372	194,517	179,939	209,907
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				800
600	Supplies		67,181		32,334
700	Property				
800	Other Objects				
810	Dues and Fees				(11,500)
	Total Other Objects (800)	-	-	-	(11,500)
TOTAL OTHER SERVICES (3200)		517,145	599,999	490,198	601,899
3300 COMMUNITY SERVICES					
100	Salaries	251,285	281,541	275,228	262,619
210	Retirement	29,871	36,258	31,628	37,984
220	Social Security	18,211	20,901	20,279	20,090
240	Insurance (Health/Dental/Life)	28,727	30,942	27,306	34,061
200	Other Benefits	2,576	3,060	3,015	
	Total Benefits (200)	79,385	91,161	82,228	92,135
300	Purchased Professional and Technical Services	206		(1,077)	
400	Purchased Property Services	355	360	355	
500	Other Purchased Services	2,757	1,839	2,388	1,000
600	Supplies	17,649	100,953	22,489	39,638
700	Property	2,435	780	1,047	
800	Other Objects	454	326	326	325
810	Dues and Fees				
	Total Other Objects (800)	454	326	326	325
TOTAL COMMUNITY SERVICES (3300)		354,526	476,960	382,984	395,717
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND		871,671	1,076,959	873,182	997,616

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)		10,956		
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	10,956	-	-

ANNUAL FINANCIAL REPORT

09 Emery				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007	FY 2007	FY 2008

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	644,700	697,038	733,427	700,140
3000 Total State	271,166	263,388	263,388	267,560
4000 Total Federal	30,222	29,916	29,916	29,916
TOTAL REVENUES	946,088	990,342	1,026,731	997,616
EXPENDITURES BY OBJECT				
100 Salaries	583,058	619,842	585,487	632,977
200 Employee Benefits	264,757	285,678	262,167	302,042
300 Purchased Professional and Technical Services	206	-	(1,077)	-
400 Purchased Property Services	355	360	355	-
500 Other Purchased Services	2,757	1,839	2,388	1,800
600 Supplies	17,649	168,134	22,489	71,972
700 Property	2,435	780	1,047	-
800 Other Objects	454	326	326	(11,175)
TOTAL EXPENDITURES	871,671	1,076,959	873,182	997,616
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	74,417	(86,617)	153,549	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	10,956	-	-
NET CHANGE IN FUND BALANCE	74,417	(75,661)	153,549	-
FUND BALANCE - BEGINNING (From Prior Year)	334,998	409,415	409,415	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	409,415	333,754	562,964	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

09 Emery				
31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	243,611		306,001
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	530,880		506,406
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		774,491		812,407
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	528,300		503,626
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		528,300		503,626
9800 FUND BALANCES				
9843	Reserved for Debt Service	-		-
9854	Designated for Other	246,191		308,781
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL FUND BALANCES		246,191		308,781
TOTAL LIABILITIES AND FUND BALANCES		774,491		812,407

ANNUAL FINANCIAL REPORT

09 Emery				
31 DEBT SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	537,658	550,300	560,293	524,626
1500 Earnings on Investments		-	27,443	
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	537,658	550,300	587,736	524,626
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	537,658	550,300	587,736	524,626

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	77,442	59,147	59,146	43,250
840 Redemption of Principal	448,000	465,000	465,000	481,000
845 Debt Issuance Costs on Refundings	500		1,000	
890 Miscellaneous Expenditures		26,153		376
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	525,942	550,300	525,146	524,626

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	537,658	550,300	587,736	524,626
3000 Total State	-	-	-	-
TOTAL REVENUES	537,658	550,300	587,736	524,626
EXPENDITURES BY OBJECT				
800 Other Objects	525,942	550,300	525,146	524,626
TOTAL EXPENDITURES	525,942	550,300	525,146	524,626
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	11,716	-	62,590	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	11,716	-	62,590	-
FUND BALANCE - BEGINNING (From Prior Year)	234,475	246,191	246,191	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	246,191	246,191	308,781	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

09 Emery				
32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	4,872,204		3,203,255
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	1,961,848		2,012,287
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	17,744		18,894
TOTAL ASSETS		6,851,796		5,234,436
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	161,258		606,627
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	1,949,042		2,002,031
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		2,110,300		2,608,658
9800 FUND BALANCES				
9844	Reserved for Commitments	2,087,049		215,447
9854	Unreserved, Designated for Other	-		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	2,654,447		2,410,330
TOTAL FUND BALANCES		4,741,496		2,625,777
TOTAL LIABILITIES AND FUND BALANCES		6,851,796		5,234,435

ANNUAL FINANCIAL REPORT

09 Emery				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,674,804	2,063,042	2,076,598	2,096,031
1500 Earnings on Investments			212,078	
1900 Other Revenues From Local Sources	54,205	11,500	12,490	5,000
TOTAL REVENUES, LOCAL SOURCES	2,729,009	2,074,542	2,301,166	2,101,031
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	2,729,009	2,074,542	2,301,166	2,101,031

ANNUAL FINANCIAL REPORT

09 Emery 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries	151,536	107,951	107,870	151,714
210 Retirement	22,549	16,957	16,957	23,849
220 Social Security	11,209	7,901	7,901	11,606
240 Insurance (Health/Dental/Life)	36,486	29,315	24,978	37,738
200 Other Benefits	89,596	17,162	17,078	12,906
Total Benefits	159,840	71,335	66,914	86,099
300 Purchased Professional and Technical Services				
400 Purchased Property Services		6,200	6,200	6,200
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	311,376	185,486	180,984	244,013
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	243,858	326,784	226,857	165,897
641 Textbooks	88,352	124,328	120,314	155,974
Total Supplies (600)	332,210	451,112	347,171	321,871
730 Equipment	390,829	298,306	141,436	297,802
TOTAL INSTRUCTION (1000)	723,039	749,418	488,607	619,673
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	117	550	484	550
730 Equipment	1,150	2,800	1,179	2,300
TOTAL SUPPORTING SERVICES (2000)	1,267	3,350	1,663	2,850
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	26,105	29,243	23,101	28,852
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	26,105	29,243	23,101	28,852
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies	21,802	25,000	11,984	25,000
730 Equipment	13,652	10,000	1,646	10,000
TOTAL EXPENDITURES CENTRAL (2500)	35,454	35,000	13,630	35,000
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies	65,742	182,194	183,508	132,328
730 Equipment	6,200			
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	71,942	182,194	183,508	132,328
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

ANNUAL FINANCIAL REPORT

09 Emery 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment		33,306	32,700	60,000
Total Property (700)	0	33,306	32,700	60,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	33,306	32,700	60,000
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	857,807	1,032,511	743,209	878,703
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries		0		
210 Retirement		0		
220 Social Security		0		
240 Insurance (Health/Dental/Life)		0		
200 Other Benefits		0		
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services	4,273			
400 Purchased Property Services				
460 Construction and Remodeling				
Total Property (400)	0	0	0	0
500 Other Purchased Services	70,298	76,300	76,314	97,300
600 Supplies - New Buildings	145,416	470,000	510,224	
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	145,416	470,000	510,224	0
710 Land and Improvements	275	1,000	306	20,000
720 Buildings	362,255	2,630,250	2,656,034	610,000
731 Machinery				
732 School Buses				
733 Furniture and Fixtures		5,000	2,208	10,000
734 Technology Equipment		4,000	3,996	25,000
735 Non-Bus Vehicles	18,796	47,100	20,400	16,000
739 Other Equipment	720	101,000	84,715	194,515
Total Property (700)	382,046	2,788,350	2,767,659	875,515
800 Other Objects	6,780	6,000	5,301	5,500
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	6,780	6,000	5,301	5,500
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	608,813	3,340,650	3,359,498	978,315
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	1,777,996	4,558,647	4,283,691	2,101,031

ANNUAL FINANCIAL REPORT

09 Emery				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007	FY 2007	FY 2008

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	9,453	10,000	10,000	
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)		2,474,105		
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	9,453	2,484,105	10,000	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	2,729,009	2,074,542	2,301,166	2,101,031
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	2,729,009	2,074,542	2,301,166	2,101,031
EXPENDITURES BY OBJECT				
100 Salaries	151,536	107,951	107,870	151,714
200 Employee Benefits	159,840	71,335	66,914	86,099
300 Purchased Professional and Technical Services	4,273	-	-	-
400 Purchased Property Services	-	6,200	6,200	6,200
500 Other Purchased Services	70,298	76,300	76,314	97,300
600 Supplies	591,392	1,158,099	1,076,472	508,601
700 Property	793,877	3,132,762	2,944,620	1,245,617
800 Other Objects	6,780	6,000	5,301	5,500
TOTAL EXPENDITURES	1,777,996	4,558,647	4,283,691	2,101,031
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	951,013	(2,484,105)	(1,982,525)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	9,453	2,484,105	10,000	-
NET CHANGE IN FUND BALANCE	960,466	-	(1,972,525)	-
FUND BALANCE - BEGINNING (From Prior Year)	3,781,030	4,741,496	4,741,496	
Adjustment to Beginning Fund Balance (Add Explanation)		(143,194)	(143,194)	
FUND BALANCE - ENDING	4,741,496	4,598,302	2,625,777	-

Explanation (5900 and Adjustment to Beginning Fund Balance)
Beginning Fund Balance: Moved construction program from fund 32 to fund 10
5900: Planned use of fund balance

ANNUAL FINANCIAL REPORT

09 Emery 49 or 51 FOOD SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	58,903		93,576
8120	Investments	-		-
8131	Receivables - Other Local	-		3,679
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	36,904		28,655
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8140	Inventories	56,085		71,015
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		151,892		196,925
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	61		1,776
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings	32,430		35,386
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES		32,491		37,162
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories	56,085		71,015
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	63,316		88,748
TOTAL NET ASSETS / FUND BALANCES		119,401		159,763
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		151,892		196,925

ANNUAL FINANCIAL REPORT

09 Emery 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments		0	1,102	
1610 Sales to Students	255,010	260,900	275,541	273,600
1620 Sales to Adults	16,622	18,500	25,968	14,000
1690 Other Revenues From Local Sources		0	342	
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	271,632	279,400	302,953	287,600
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	100,942	70,000	107,166	70,000
TOTAL REVENUES, STATE SOURCES	100,942	70,000	107,166	70,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	56,310	54,000	57,404	54,000
4572 Lunch Reimbursement (Free and Reduced Meals)	268,189	266,000	262,263	260,000
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	97,900	95,000	105,206	95,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	2,215	7,208	7,208	
4970 Donated Commodities	44,961	50,000	56,834	50,000
TOTAL REVENUES, FEDERAL SOURCES	469,575	472,208	488,915	459,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	842,149	821,608	899,034	816,600

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	287,137	307,526	311,593	300,590
210 Retirement	39,149	40,229	44,378	41,098
220 Social Security	20,509	22,275	22,210	22,993
240 Insurance (Health/Dental/Life)	98,969	73,617	69,598	89,518
200 Other Benefits	12,527	12,071	11,200	6,805
Total Benefits (200)	171,154	148,192	147,386	160,414
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	2,003	2,500	2,431	3,500
600 Non-Food Supplies	31,859	37,066	26,315	36,700
630 Food	333,217	324,272	368,186	313,344
Total Supplies (600)	365,076	361,338	394,501	350,044
700 Property				
780 Depreciation - Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects	2,052	2,052	2,266	2,052
810 Dues and Fees	285		495	
Total Other Objects (800)	2,337	2,052	2,761	2,052
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	827,707	821,608	858,672	816,600

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

09 Emery 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	271,632	279,400	302,953	287,600
3000 Total State	100,942	70,000	107,166	70,000
4000 Total Federal	469,575	472,208	488,915	459,000
TOTAL REVENUES	842,149	821,608	899,034	816,600
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	287,137	307,526	311,593	300,590
200 Employee Benefits	171,154	148,192	147,386	160,414
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	2,003	2,500	2,431	3,500
600 Supplies	365,076	361,338	394,501	350,044
700 Property	-	-	-	-
800 Other Objects	2,337	2,052	2,761	2,052
TOTAL EXPENSES/EXPENDITURES	827,707	821,608	858,672	816,600
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	14,442	-	40,362	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	14,442	-	40,362	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	104,959	119,401	119,401	
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	119,401	119,401	159,763	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

09 Emery SUMMARY - ALL FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
REVENUES BY SOURCE				
1000 Total Local	9,604,194	10,239,425	10,418,520	10,623,625
3000 Total State	9,709,579	10,194,921	10,244,504	11,446,265
4000 Total Federal	1,618,895	1,610,270	1,688,037	1,441,741
TOTAL REVENUES	20,932,668	22,044,616	22,351,061	23,511,631
EXPENDITURES BY OBJECT				
100 Salaries	10,176,134	11,097,088	10,961,819	11,142,855
200 Employee Benefits	4,974,290	5,477,273	5,154,722	5,804,244
300 Purchased Professional and Technical Services	237,996	610,037	289,506	283,086
400 Purchased Property Services	31,289	40,510	38,403	39,300
500 Other Purchased Services	219,695	278,146	243,568	254,041
600 Supplies	1,990,290	3,892,330	2,596,260	3,466,510
700 Property	1,269,275	4,184,963	3,552,533	2,104,094
800 Other Objects	676,896	735,470	695,940	912,469
TOTAL EXPENDITURES	19,575,865	26,315,817	23,532,751	24,006,599
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,356,803	(4,271,201)	(1,181,690)	(494,968)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	9,453	2,502,561	17,137	494,968
NET CHANGE IN FUND BALANCE	1,366,256	(1,768,640)	(1,164,553)	-
FUND BALANCE - BEGINNING (From Prior Year)	7,010,322	8,376,578	8,376,578	-
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	8,376,578	6,607,938	7,212,025	-

EOF

ANNUAL FINANCIAL REPORT

09 Emery

Detail Schedule of Property Tax	2005-2006		2006-2007			2007-2008	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

10 GENERAL FUND

Basic Program (53A-17a-135)	.001720	2,335,644	.001515	2,292,948	2,294,399	.001311	2,044,130
Voted Leeway (53A-17a-133)	.000800	1,081,203	.001333	2,001,336	2,001,324	.001311	2,044,130
Board Leeway (53A-17a-134) (Class Size Reduction)	.000419	566,287	.000415	623,336	623,197	.000403	628,363
Board Leeway (53A-17a-151) (Reading Program)	.000065	87,849	.000064	95,512	96,108	.000063	98,231
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000300	405,383	.000300	450,713	450,502	.000300	467,764
Tort Liability (63-30-27)	.000022	29,733	.000022	32,832	33,037	.000022	34,303
Redemptions - Basic Levy		27,873		20,000	27,414		20,000
Redemptions - Voted Leeway		15,032		18,000	21,373		8,000
Redemptions - Special Transportation		3,490		3,100	3,757		3,000
Redemptions - Tort Liability		272		200	276		200
Redemptions - Reading Levy		803		700	802		700
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		108,815		100,000	108,127		90,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		17,703		19,000	20,195		11,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		1,489		1,000	1,481		1,000
Vehicle Fees in Lieu of Tax - Voted Leeway		82,112		95,000	108,066		40,000
Vehicle Fees in Lieu of Tax - Reading		4,400		4,000	4,326		3,000
Judgement Recovery (59-2-1328)		1,020			466	.000017	26,507
Tax Refunds	xxx	46,832	xxx	70,000	82,707	xxx	68,000
TOTAL GENERAL FUND NO. 10	.003326	4,815,940	.003649	5,827,677	5,877,557	.003427	5,588,328

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000444	600,075	.000440	660,645	660,740	.000433	675,140
Vehicle Fees in Lieu of Tax (59-2-405)		30,070		26,000	29,691		20,000
Tax Sales and Redemptions & Other	xxx	5,489	xxx	5,000	5,514	xxx	5,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000444	635,634	.000440	691,645	695,945	.000433	700,140

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000376	508,156	.000354	528,300	531,609	.000323	503,626
Vehicle Fees in Lieu of Tax (59-2-405)		24,901		18,000	24,229		18,000
Tax Sales and Redemptions & Other	xxx	4,601	xxx	4,000	4,455	xxx	3,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000376	537,658	.000354	550,300	560,293	.000323	524,626

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.001234	1,667,862	.000708	1,062,602	1,063,586	.000696	1,085,213
10% of Basic (53A-17a-145)	.000632	854,161	.000598	897,940	898,027	.000588	916,818
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		86,642		55,000	57,210		50,000
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		42,813		33,000	40,872		26,000
Tax Sales and Redemptions Cap Foundation	xxx	15,512	xxx	8,500	9,381	xxx	12,000
Tax Sales and Redemptions 10% of Basic		7,814		6,000	7,522		6,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001866	2,674,804	.001306	2,063,042	2,076,598	.001284	2,096,031

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.006012	8,664,036	.005749	9,132,664	9,210,393	.005467	8,909,125
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ANNUAL FINANCIAL REPORT

**SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY
For the Year Ended June 30, 2007**

09 Emery

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	_____ x
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
General obligation bonds:				
Face amount of bonds	1,722,000		(465,000)	1,257,000
Bond premiums	-			-
Bond discounts	-			-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings	-			-
Net bonds payable	1,722,000	-	(465,000)	1,257,000
Non-general obligation debt:				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:	-			-
	-			-
	-			-
	-			-
Total non-general obligation debt	-	0	0	-

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:	Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	0.000000	Low Income Prog.	0.000000

EOF