



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending  
June 30, 2004

BUDGET 53A-19-101

Date of Hearing	Date of Adoption	Last Amended
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ACTUAL 53A-3-404

**09 Emery**

Entity

Ross C. Huntington	9/16/2004
Prepared by	Date

ross.huntington@m.sesc.k12.ut.us  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

9/16/2004

Signature of Business Administrator: \_\_\_\_\_ Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Richard Tolley  
[rtolley@usoe.k12.ut.us](mailto:rtolley@usoe.k12.ut.us)
2. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 10 GENERAL FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2003</b>		<b>Balances at June 30, 2004</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	3,614,094		4,576,662
8120	Investments			-
8131	Receivables - Other Local	16,505		20,907
8132	Receivables - Property Taxes	4,576,772		4,648,257
8133	Receivables - State	78,853		62,946
8134	Receivables - Federal	310,074		483,817
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures			-
8190	Other Assets			-
<b>TOTAL ASSETS</b>		<b>8,596,298</b>		<b>9,792,589</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance			-
9510	Accounts Payable	370,967		595,162
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings	1,194,240		1,876,610
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes	4,540,000		4,621,023
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
<b>TOTAL LIABILITIES</b>		<b>6,105,207</b>		<b>7,092,795</b>
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	445,385		495,340
9842	Reserved for Inventories			-
9845	Reserved for Prepaid Expenditures			-
9846	Reserved for Special Transportation			-
9847	Reserved for Tort Liability			-
9848	Reserved for Other			-
9851	Unreserved, Designated for Undistributed Reserve *			-
9852	Unreserved, Designated for Unrestricted Programs			-
9853	Unreserved, Designated for Employee Benefit Obligations			-
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance	2,045,706		2,204,454
<b>TOTAL FUND BALANCES</b>		<b>2,491,091</b>		<b>2,699,794</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>8,596,298</b>		<b>9,792,589</b>

\* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date Filed  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**ANNUAL FINANCIAL REPORT**

<b>09 Emery</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	4,676,463	4,457,973	4,446,636	4,621,023
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents	4,078	5,600	5,556	5,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	161,573	127,500	127,451	120,000
1700 Student Activities				
1900 Other Revenues From Local Sources	174,947	222,681	222,481	79,244
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)	14,500	15,700	15,650	15,000
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>5,031,561</b>	<b>4,829,454</b>	<b>4,817,774</b>	<b>4,840,267</b>

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
<b>3000 REVENUES FROM STATE SOURCES</b>				
<b>Minimum School Programs (From District Summary-Final)</b>				
<b>Regular Basic Programs</b>				
3010 Regular School Program K-12	2,800,315	3,190,633	3,190,633	2,713,230
3015 Necessary Existent Small Schools	732,660	766,786	766,786	778,199
3020 Professional Staff	599,938	591,620	591,620	598,952
3025 Administrative Costs	102,336	103,200	103,200	104,736
<b>Restricted Basic Programs</b>				
3105 Special Education -- Add-On	591,666	751,087	751,087	815,867
3110 Special Education -- Self-Contained	68,098	54,539	54,539	62,054
3120 Extended Year Program -- Severely Disabled	12,046	7,323	7,323	7,432
3125 Special Education -- State Programs	42,073	42,911	42,911	
3155 Applied Technology -- Add-On	398,616	286,970	286,970	404,279
3160 Applied Technology -- Set-Aside	15,456	33,657	33,657	15,583
3230 Class Size Reduction (State Funds)	316,240	313,555	313,555	315,912
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>	<b>5,679,444</b>	<b>6,142,281</b>	<b>6,142,281</b>	<b>5,816,244</b>
<b>Other Minimum School Programs</b>				
3211 Gifted and Talented	11,172	10,912	10,912	10,701
3212 Advanced Placement	5,797	4,267	4,267	4,267
3213 Concurrent Enrollment	49,999	43,620	43,620	43,620
3215 At-Risk -- Regular Program	35,323	37,077	37,077	36,499
3216 At-Risk -- Pregnancy Prevention				
3218 At-Risk -- Homeless and Minority	2,491	3,636	3,636	
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3255 Quality Teaching Block Grant	384,417	346,244	346,244	337,168
3260 Local Discretionary Block Grant	163,356	159,561	159,561	142,998
3270 Interventions for Student Success Block Grant	96,261	97,450	97,450	91,046
3405 Social Security and Retirement	1,288,121	1,353,736	1,353,736	1,496,913
3415 Pupil Transportation	601,048	548,661	548,661	563,607
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	52,866	57,711	57,711	60,655
3521 Electronic High School				
3555 Voted Leeway				
3560 Board Leeway				
3867 Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>	<b>8,370,295</b>	<b>8,805,156</b>	<b>8,805,156</b>	<b>8,603,718</b>
Less Basic Local Levy				
<b>TOTAL STATE SUPPORT AMOUNT *</b>	<b>8,370,295</b>	<b>8,805,156</b>	<b>8,805,156</b>	<b>8,603,718</b>
<b>Other State Sources</b>				
3700 Other Revenues From State Sources (Non-MSP)				
3710 Driver Education (Behind-the-Wheel)	8,320	21,540	21,540	20,000
3800 Supplementals / Other Bills	253,303	60,587	60,587	189,553
3900 Revenues From Other State Agencies	3,126	10,450	10,450	
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>8,635,044</b>	<b>8,897,733</b>	<b>8,897,733</b>	<b>8,813,271</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)	21,351	26,300	26,281	
4190 Other Unrestricted Revenue Direct From Federal	94,903			35,000
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal		14,090	14,090	
4500 Restricted Federal Through State	432,691			
4520 Programs for the Disabled (IDEA)	276,462	493,865	493,865	493,865
4530 Applied Technology Education	71,920	76,507	69,907	
4600 Other Restricted Federal Through State	754,193	47,087	47,087	
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)		447,517	447,517	438,322
4810 Federal Forest Service (in Lieu of Tax)	8,995	13,100	13,072	
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>1,660,515</b>	<b>1,118,466</b>	<b>1,111,819</b>	<b>967,187</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>15,327,120</b>	<b>14,845,653</b>	<b>14,827,326</b>	<b>14,620,725</b>

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

<b>1000 INSTRUCTION</b>					
131	Salaries - Teachers	5,835,400	5,662,986	5,616,852	5,617,896
132	Salaries - Substitute Teachers	80,828	81,260	84,555	80,000
161	Salaries - Teacher Aides and Paraprofessionals	486,785	502,263	489,233	501,203
100	Salaries - All Other		334,327	334,327	
	Total Salaries (100)	<b>6,403,013</b>	<b>6,580,836</b>	<b>6,524,967</b>	<b>6,199,099</b>
200	Employee Benefits	2,834,662	3,040,944	3,016,408	3,015,989
300	Purchased Professional and Technical Services	146,270	209,449	126,480	137,966
400	Purchased Property Services				
500	Other Purchased Services		33,534	19,884	13,315
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	Total Other Purchased Services (500)	-	<b>33,534</b>	<b>19,884</b>	<b>13,315</b>
600	Supplies	146,918	294,233	163,180	593,662
641	Textbooks	43,083			
	Total Supplies (600)	<b>190,001</b>	<b>294,233</b>	<b>163,180</b>	<b>593,662</b>
700	Property (Instructional Equipment)	727,003	400,854	293,758	280,367
800	Other Objects	133,045	131,752	107,808	60,148
810	Dues and Fees		5,292	4,647	-
	Total Other Objects (800)	<b>133,045</b>	<b>137,044</b>	<b>112,455</b>	<b>60,148</b>
	<b>TOTAL INSTRUCTION (1000)</b>	<b>10,433,994</b>	<b>10,696,894</b>	<b>10,257,132</b>	<b>10,300,546</b>
<b>2000 SUPPORT SERVICES</b>					
<b>2100 SUPPORT SERVICES - STUDENTS</b>					
141	Salaries - Attendance and Social Work Personnel	-			
142	Salaries - Guidance Personnel	156,721	156,514	156,095	159,194
143	Salaries - Health Services Personnel				
144	Salaries - Psychological Personnel	65,959	66,793	66,793	67,870
152	Salaries - Secretarial and Clerical	20,308	20,644	20,644	21,008
100	Salaries - All Other		38,860	38,860	
	Total Salaries (100)	<b>242,988</b>	<b>282,811</b>	<b>282,392</b>	<b>248,072</b>
200	Employee Benefits	88,563	104,044	102,479	105,285
300	Purchased Professional and Technical Services	40,342	44,000	41,384	44,000
400	Purchased Property Services				
500	Other Purchased Services		4,000	1,314	5,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	<b>4,000</b>	<b>1,314</b>	<b>5,000</b>
600	Supplies	2,136	19,285	3,333	42,798
700	Property	-			
800	Other Objects	2,562			
810	Dues and Fees	-	3,000	1,935	3,000
	Total Other Objects (800)	<b>2,562</b>	<b>3,000</b>	<b>1,935</b>	<b>3,000</b>
	<b>TOTAL STUDENTS (2100)</b>	<b>376,591</b>	<b>457,140</b>	<b>432,837</b>	<b>448,155</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>				
115 Salaries - Supervisors & Directors	155,584	166,083	166,041	169,041
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	37,560	39,090	39,090	41,010
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other		9,530	9,530	
Total Salaries (100)	<b>193,144</b>	<b>214,703</b>	<b>214,661</b>	<b>210,051</b>
200 Employee Benefits	67,243	74,398	73,348	79,468
300 Purchased Professional and Technical Services	2,784	1,800	1,800	
400 Purchased Property Services				
500 Other Purchased Services		5,500	3,348	4,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	<b>5,500</b>	<b>3,348</b>	<b>4,500</b>
600 Supplies		3,862	156	3,600
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	-	<b>3,862</b>	<b>156</b>	<b>3,600</b>
700 Property				
800 Other Objects	848	752	752	
810 Dues and Fees			477	2,000
Total Other Objects (800)	<b>848</b>	<b>752</b>	<b>1,229</b>	<b>2,000</b>
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>	<b>264,019</b>	<b>301,015</b>	<b>294,542</b>	<b>299,619</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>				
110 Salaries - District Board and Administration	104,320	109,750	109,750	94,375
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical	34,941	36,639	35,526	36,758
100 Salaries - All Other		4,779	4,779	
Total Salaries (100)	<b>139,261</b>	<b>151,168</b>	<b>150,055</b>	<b>131,133</b>
200 Employee Benefits	84,593	103,989	103,964	118,116
300 Purchased Professional and Technical Services	7,392			
400 Purchased Property Services				
500 Other Purchased Services	26,160	32,000	31,374	32,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	<b>26,160</b>	<b>32,000</b>	<b>31,374</b>	<b>32,000</b>
600 Supplies	4,117	4,000	3,613	4,000
700 Property				
800 Other Objects	563,594	10,862	10,862	10,000
810 Dues and Fees		15,000	13,684	15,000
Total Other Objects (800)	<b>563,594</b>	<b>25,862</b>	<b>24,546</b>	<b>25,000</b>
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>	<b>825,117</b>	<b>317,019</b>	<b>313,552</b>	<b>310,249</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>				
121 Salaries - Principals and Assistants	655,083	667,207	668,057	676,406
152 Salaries - Secretarial and Clerical	249,128	259,295	258,325	267,743
100 Salaries - All Other		44,272	44,272	
Total Salaries (100)	<b>904,211</b>	<b>970,774</b>	<b>970,654</b>	<b>944,149</b>
200 Employee Benefits	431,758	521,957	495,423	557,222
300 Purchased Professional and Technical Services	9,912			
400 Purchased Property Services				
500 Other Purchased Services		21,425	7,391	23,300
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	<b>21,425</b>	<b>7,391</b>	<b>23,300</b>
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>	<b>1,345,881</b>	<b>1,514,156</b>	<b>1,473,468</b>	<b>1,524,671</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>				
100 Salaries	136,512	159,310	150,185	136,393
200 Employee Benefits	65,346	86,467	71,542	79,482
300 Purchased Professional and Technical Services	18,447	14,000	13,500	14,000
400 Purchased Property Services				
500 Other Purchased Services		3,500	1,698	3,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	<b>3,500</b>	<b>1,698</b>	<b>3,000</b>
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees	-	4,800	4,751	2,500
Total Other Objects (800)	-	<b>4,800</b>	<b>4,751</b>	<b>2,500</b>
<b>TOTAL CENTRAL (2500)</b>	<b>220,305</b>	<b>268,077</b>	<b>241,676</b>	<b>235,375</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>				
180 Salaries - Operation and Maintenance				
100 Salaries - All Other	425,270	501,415	495,341	436,162
Total Salaries (100)	<b>425,270</b>	<b>501,415</b>	<b>495,341</b>	<b>436,162</b>
200 Employee Benefits	176,016	223,323	215,295	227,395
300 Purchased Professional and Technical Services		425	421	
400 Purchased Property Services				
500 Other Purchased Services				5,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	<b>5,000</b>
600 Supplies	274	2,337	762	
700 Property	14,030	53,096	13,113	
800 Other Objects		923	921	
810 Dues and Fees				
Total Other Objects (800)	-	<b>923</b>	<b>921</b>	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>615,590</b>	<b>781,519</b>	<b>725,853</b>	<b>668,557</b>



ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical	29,137	29,137	29,137	29,429
171	Salaries - Supervisors	50,434	71,110	57,883	40,955
172	Salaries - Bus Drivers	227,742	271,312	243,826	250,389
173	Salaries - Mechanics and Other Garage Employees	40,746	41,414	41,414	42,187
174	Salaries - Other (Trainers, etc.)		16,758	16,758	
	<b>Total Salaries (100)</b>	<b>348,059</b>	<b>429,731</b>	<b>389,018</b>	<b>362,960</b>
210	Retirement	36,588	71,173	54,778	66,353
220	Social Security	25,579	32,500	28,717	27,766
240	Insurance (Health / Accident / Life)	98,175	120,592	115,573	126,924
270	Industrial Insurance	4,224	5,372	5,066	4,200
280	Unemployment Insurance	1,062	2,500	2,689	2,500
	<b>Total Benefits (200)</b>	<b>165,628</b>	<b>232,137</b>	<b>206,823</b>	<b>227,743</b>
421	Water / Sewer	161	900	1,241	200
440	Repairs and Maintenance				
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles		500		
490	Other Purchased Property Services	480			1,000
	<b>Total Purchased Property Services (400)</b>	<b>641</b>	<b>1,400</b>	<b>1,241</b>	<b>1,200</b>
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance			200	
515	Payments in Lieu of Transportation - Subsistence	5,020	7,500	7,865	7,500
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)	1,788	3,000	2,531	2,200
580	Travel / Per Diem	13,814	10,000	9,830	7,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>20,622</b>	<b>20,500</b>	<b>20,426</b>	<b>16,700</b>
610	Office Supplies	4,546	4,500	3,057	4,500
624	Motor Fuel	65,280	75,000	62,725	75,000
625	Natural Gas	4,066	4,500	4,313	4,500
626	Electricity	6,623	6,800	6,678	6,800
681	Lubricants	2,057	2,000	1,312	2,000
682	Tires and Tubes	5,939	6,000	4,584	5,000
683	Repair Parts for Buses and Other Vehicles	15,673	12,000	21,560	13,000
684	Repair Parts for Garage Equipment	6,750	7,000	7,243	7,500
689	Other Shop Supplies	579	1,000	1,196	1,200
	<b>Total Supplies (600)</b>	<b>111,513</b>	<b>118,800</b>	<b>112,668</b>	<b>119,500</b>
730	Equipment	3,877	3,000	276	2,000
732	School Buses	147,518	147,000	146,659	148,000
	<b>Total Property (700)</b>	<b>151,395</b>	<b>150,000</b>	<b>146,935</b>	<b>150,000</b>
810	Dues and Fees				
890	Miscellaneous Expenditures	526	750	734	750
891	Training	965	1,900	1,717	1,500
	<b>Total Other Objects (800)</b>	<b>1,491</b>	<b>2,650</b>	<b>2,451</b>	<b>2,250</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>799,349</b>	<b>955,218</b>	<b>879,562</b>	<b>880,353</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>4,446,852</b>	<b>4,594,144</b>	<b>4,361,490</b>	<b>4,366,979</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>14,880,846</b>	<b>15,291,038</b>	<b>14,618,622</b>	<b>14,667,525</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)		445,385		46,800
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	<b>445,385</b>	-	<b>46,800</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>

**SUMMARY - 10 GENERAL FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	5,031,561	4,829,454	4,817,774	4,840,267
3000 Total State	8,635,044	8,897,733	8,897,733	8,813,271
4000 Total Federal	1,660,515	1,118,466	1,111,819	967,187
<b>TOTAL REVENUES</b>	<b>15,327,120</b>	<b>14,845,653</b>	<b>14,827,326</b>	<b>14,620,725</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	8,792,458	9,290,748	9,177,273	8,668,019
200 Employee Benefits	3,913,809	4,387,259	4,285,282	4,410,700
300 Purchased Professional and Technical Services	225,147	269,674	183,585	195,966
400 Purchased Property Services	641	1,400	1,241	1,200
500 Other Purchased Services	46,782	120,459	85,435	102,815
600 Supplies	308,041	442,517	283,712	763,560
700 Property	892,428	603,950	453,806	430,367
800 Other Objects	701,540	175,031	148,288	94,898
<b>TOTAL EXPENDITURES</b>	<b>14,880,846</b>	<b>15,291,038</b>	<b>14,618,622</b>	<b>14,667,525</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>446,274</b>	<b>(445,385)</b>	<b>208,704</b>	<b>(46,800)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>445,385</b>	<b>-</b>	<b>46,800</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>446,274</b>	<b>-</b>	<b>208,704</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>2,044,816</b>	<b>2,491,090</b>	<b>2,491,090</b>	<b>2,699,794</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>2,491,090</b>	<b>2,491,090</b>	<b>2,699,794</b>	<b>2,699,794</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				
5900 is used for the budgeting of Fund Balance for various programs.				

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 23 NON K-12 PROGRAMS FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2003</b>		<b>Balances at June 30, 2004</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	214,560		350,792
8120	Investments			-
8131	Receivables - Other Local	20,890		
8132	Receivables - Property Taxes	579,000		625,806
8133	Receivables - State			-
8134	Receivables - Federal	25,992		25,312
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures			-
8190	Other Assets			-
<b>TOTAL ASSETS</b>		<b>840,442</b>		<b>1,001,910</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance			-
9510	Accounts Payable			20,112
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings	42,077		76,377
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes	577,000		622,659
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
<b>TOTAL LIABILITIES</b>		<b>619,077</b>		<b>719,148</b>
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	54,880		-
9845	Reserved for Prepaid Expenditures			-
9848	Reserved for Other			47,826
9852	Unreserved, Designated for Unrestricted Programs			-
9853	Unreserved, Designated for Employee Benefit Obligations			-
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance	166,485		234,936
<b>TOTAL FUND BALANCES</b>		<b>221,365</b>		<b>282,762</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>840,442</b>		<b>1,001,910</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	495,049	622,000	621,690	622,659
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents				4,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities	60,086			
1900 Other Revenues From Local Sources	25,650	63,761	63,750	
1940 Textbooks (Sales and Rentals)				-
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>580,785</b>	<b>685,761</b>	<b>685,440</b>	<b>626,659</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool	144,976	148,350	148,350	153,564
3209 Adult High School	43,491	44,800	44,800	31,094
3210 Adult Basic Skills	3,725			
3405 Social Security and Retirement	31,104	34,857	34,857	34,857
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>223,296</b>	<b>228,007</b>	<b>228,007</b>	<b>219,515</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool	30,164	29,775	29,775	29,775
4580 Adult Education	11,000	11,000	11,000	
4900 Other Revenues From Federal Sources		12,110	12,110	
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>41,164</b>	<b>52,885</b>	<b>52,885</b>	<b>29,775</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>845,245</b>	<b>966,653</b>	<b>966,332</b>	<b>875,949</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**EXPENDITURES**

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	305,827	306,425	305,044	405,866
200 Employee Benefits	174,172	170,723	167,320	209,904
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies		63,366		39,391
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SERVICES (3200)</b>	<b>479,999</b>	<b>540,514</b>	<b>472,364</b>	<b>655,161</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries	151,393	260,044	248,786	131,650
200 Employee Benefits	59,768	90,453	85,053	72,605
300 Purchased Professional and Technical Services	8,832	20,240	20,239	
400 Purchased Property Services	124	300	282	
500 Other Purchased Services		6,850	3,820	2,000
600 Supplies	24,910	47,248	18,503	14,101
700 Property	216,873			
800 Other Objects	680	55,884	55,887	432
810 Dues and Fees				
Total Other Objects (800)	680	55,884	55,887	432
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>462,580</b>	<b>481,019</b>	<b>432,570</b>	<b>220,788</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>942,579</b>	<b>1,021,533</b>	<b>904,934</b>	<b>875,949</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds	156,787			
5900 Other Financing Sources (Uses) (Add Explanation)		54,880		
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>156,787</b>	<b>54,880</b>	<b>-</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**SUMMARY - 23 NON K-12 PROGRAMS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	580,785	685,761	685,440	626,659
3000 Total State	223,296	228,007	228,007	219,515
4000 Total Federal	41,164	52,885	52,885	29,775
<b>TOTAL REVENUES</b>	<b>845,245</b>	<b>966,653</b>	<b>966,332</b>	<b>875,949</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	457,220	566,469	553,830	537,516
200 Employee Benefits	233,940	261,176	252,373	282,509
300 Purchased Professional and Technical Services	8,832	20,240	20,239	-
400 Purchased Property Services	124	300	282	-
500 Other Purchased Services	-	6,850	3,820	2,000
600 Supplies	24,910	110,614	18,503	53,492
700 Property	216,873	-	-	-
800 Other Objects	680	55,884	55,887	432
<b>TOTAL EXPENDITURES</b>	<b>942,579</b>	<b>1,021,533</b>	<b>904,934</b>	<b>875,949</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(97,334)</b>	<b>(54,880)</b>	<b>61,398</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>156,787</b>	<b>54,880</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>59,453</b>	<b>-</b>	<b>61,398</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>161,912</b>	<b>221,365</b>	<b>221,365</b>	<b>282,763</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>221,365</b>	<b>221,365</b>	<b>282,763</b>	<b>282,763</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				
5900 is used for the budgeting of Fund Balance for various programs.				

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 31 DEBT SERVICE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2003</b>		<b>Balances at June 30, 2004</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	247,860		265,904
8120	Investments			-
8131	Receivables - Other Local			
8132	Receivables - Property Taxes	451,995		490,940
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
<b>TOTAL ASSETS</b>		<b>699,855</b>		<b>756,844</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes	450,000		488,492
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
<b>TOTAL LIABILITIES</b>		<b>450,000</b>		<b>488,492</b>
<b>9800 FUND BALANCES</b>				
9843	Reserved for Debt Service	249,855		268,352
9854	Designated for Other			-
9859	Unreserved, Undesignated Fund Balance			-
<b>TOTAL FUND BALANCES</b>		<b>249,855</b>		<b>268,352</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>699,855</b>		<b>756,844</b>



**ANNUAL FINANCIAL REPORT**

<b>09 Emery 31 DEBT SERVICE FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	511,664	484,900	484,897	488,492
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>511,664</b>	<b>484,900</b>	<b>484,897</b>	<b>488,492</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation	-			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>511,664</b>	<b>484,900</b>	<b>484,897</b>	<b>488,492</b>

**EXPENDITURES**

<b>5000 DEBT SERVICE</b>				
830 Interest	75,981	55,900	56,150	94,492
840 Redemption of Principal	385,000	410,000	410,000	430,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	2,500	19,000	250	3,000
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>463,481</b>	<b>484,900</b>	<b>466,400</b>	<b>527,492</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				39,000
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,000</b>

**SUMMARY - 31 DEBT SERVICE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	511,664	484,900	484,897	488,492
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>511,664</b>	<b>484,900</b>	<b>484,897</b>	<b>488,492</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	463,481	484,900	466,400	527,492
<b>TOTAL EXPENDITURES</b>	<b>463,481</b>	<b>484,900</b>	<b>466,400</b>	<b>527,492</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>48,183</b>	<b>-</b>	<b>18,497</b>	<b>(39,000)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>48,183</b>	<b>-</b>	<b>18,497</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>201,672</b>	<b>249,855</b>	<b>249,855</b>	<b>268,352</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				<b>(39,000)</b>
<b>FUND BALANCE - ENDING</b>	<b>249,855</b>	<b>249,855</b>	<b>268,352</b>	<b>229,352</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)
5900 is used for the budgeting of Fund Balance for various programs.

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 32 CAPITAL PROJECTS FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2003</b>		<b>Balances at June 30, 2004</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	3,252,227		4,287,507
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes	2,744,633		2,904,102
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets	30,403		12,698
<b>TOTAL ASSETS</b>		<b>6,027,263</b>		<b>7,204,307</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance			-
9510	Accounts Payable	49,368		68,693
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings	6,195		43,020
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes	2,733,000		2,889,204
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
<b>TOTAL LIABILITIES</b>		<b>2,788,563</b>		<b>3,000,917</b>
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	1,052,831		1,460,900
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	2,185,869		2,742,490
<b>TOTAL FUND BALANCES</b>		<b>3,238,700</b>		<b>4,203,390</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>6,027,263</b>		<b>7,204,307</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
		<b>FY 2004</b>		<b>FY 2005</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	2,879,113	2,955,936	2,949,907	2,889,204
1500	Earnings on Investments				
1900	Other Revenues From Local Sources	20,353	29,659	29,550	
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>2,899,466</b>	<b>2,985,595</b>	<b>2,979,457</b>	<b>2,889,204</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3000	Other State Revenues				
3650	Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4000	Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>		<b>2,899,466</b>	<b>2,985,595</b>	<b>2,979,457</b>	<b>2,889,204</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**EXPENDITURES**

<u>.0002 TAX RATE PROGRAM</u>				
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES</u>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	192,906	294,512	229,337	
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>192,906</b>	<b>294,512</b>	<b>229,337</b>	<b>0</b>
<u>10% OF BASIC PROGRAM</u>				
<u>1000 INSTRUCTION (10% of Basic)</u>				
600 Supplies	172,415	248,843	240,169	143,949
641 Textbooks	117,868	145,568	143,252	182,324
Total Supplies (600)	<b>290,283</b>	<b>394,411</b>	<b>383,421</b>	<b>326,273</b>
730 Equipment	347,050	358,785	313,031	307,883
<b>TOTAL INSTRUCTION (1000)</b>	<b>637,333</b>	<b>753,196</b>	<b>696,452</b>	<b>634,156</b>
<u>2000 SUPPORTING SERVICES (10% of Basic)</u>				
600 Supplies	28,423			
730 Equipment	2,462			
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>30,885</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2100 SUPPORTING SERVICES (10% of Basic)</u>				
600 Supplies		550	261	550
730 Equipment		2,800	1,186	1,300
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>3,350</b>	<b>1,447</b>	<b>1,850</b>
<u>2200 SUPPORTING SERVICES (10% of Basic)</u>				
600 Supplies		31,474	28,618	30,353
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>31,474</b>	<b>28,618</b>	<b>30,353</b>
<u>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</u>				
600 Supplies	16,564	25,000	24,072	25,000
730 Equipment	8,524	15,000	10,465	15,000
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>25,088</b>	<b>40,000</b>	<b>34,537</b>	<b>40,000</b>
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</u>				
600 Supplies	86,523	33,765	31,244	105,241
730 Equipment				7,000
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>86,523</b>	<b>33,765</b>	<b>31,244</b>	<b>112,241</b>
<u>2700 STUDENT TRANSPORTATION (10% of Basic)</u>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2900 OTHER SUPPORT SERVICES (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>972,735</b>	<b>1,156,297</b>	<b>1,021,635</b>	<b>818,600</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries	492,572	465,992	465,986	475,156
200 Employee Benefits	194,880	203,364	203,064	226,420
300 Purchased Professional and Technical Services		7,728	7,028	
400 Purchased Property Services	173,983	32,871	32,871	39,335
460 Construction and Remodeling				
Total Property (400)	173,983	32,871	32,871	39,335
500 Other Purchased Services	594,103	859,409	854,614	738,426
600 Supplies - New Buildings				372,793
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	372,793
710 Land and Improvements	7,090	95,361	95,124	
720 Buildings	302,410	2,423,727	684,023	1,490,000
731 Machinery				10,000
732 School Buses				
733 Furniture and Fixtures	13,545	57,813	56,446	45,000
734 Technology Equipment	21,078	68,976	68,976	75,000
735 Non-Bus Vehicles	64,570	18,000	17,692	
739 Other Equipment	18,484			89,124
Total Property (700)	427,177	2,663,877	922,261	1,709,124
800 Other Objects	11,304	30,204	29,373	6,850
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	11,304	30,204	29,373	6,850
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>1,894,019</b>	<b>4,263,445</b>	<b>2,515,197</b>	<b>3,568,104</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>2,866,754</b>	<b>5,419,742</b>	<b>3,536,832</b>	<b>4,386,704</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
		<b>FY 2004</b>		<b>FY 2005</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued		1,510,000	1,510,000	
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	10,818	12,100	12,065	7,500
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)		912,047		1,490,000
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>10,818</b>	<b>2,434,147</b>	<b>1,522,065</b>	<b>1,497,500</b>

**SUMMARY - 32 CAPITAL PROJECTS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	2,899,466	2,985,595	2,979,457	2,889,204
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	<b>2,899,466</b>	<b>2,985,595</b>	<b>2,979,457</b>	<b>2,889,204</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	492,572	465,992	465,986	475,156
200 Employee Benefits	194,880	203,364	203,064	226,420
300 Purchased Professional and Technical Services	-	7,728	7,028	-
400 Purchased Property Services	173,983	32,871	32,871	39,335
500 Other Purchased Services	594,103	859,409	854,614	738,426
600 Supplies	614,699	779,712	696,953	860,210
700 Property	785,213	3,040,462	1,246,943	2,040,307
800 Other Objects	11,304	30,204	29,373	6,850
<b>TOTAL EXPENDITURES</b>	<b>2,866,754</b>	<b>5,419,742</b>	<b>3,536,832</b>	<b>4,386,704</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>32,712</b>	<b>(2,434,147)</b>	<b>(557,375)</b>	<b>(1,497,500)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>10,818</b>	<b>2,434,147</b>	<b>1,522,065</b>	<b>1,497,500</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>43,530</b>	<b>-</b>	<b>964,690</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>3,195,170</b>	<b>3,238,700</b>	<b>3,238,700</b>	<b>4,203,390</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>3,238,700</b>	<b>3,238,700</b>	<b>4,203,390</b>	<b>4,203,390</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)
5900 is used for the budgeting of bond proceeds fund balance.

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 49 or 51 FOOD SERVICE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2003</b>		<b>Balances at June 30, 2004</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	152,267		133,035
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State	10,125		20,375
8134	Receivables - Federal			-
8140	Inventories	37,848		38,713
8190	Other Current Assets			-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		<b>200,240</b>		<b>192,123</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings	33,878		56,118
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Current Liabilities			-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		<b>33,878</b>		<b>56,118</b>
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories	37,848		38,713
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance	128,514		97,292
<b>TOTAL NET ASSETS / FUND BALANCES</b>		<b>166,362</b>		<b>136,005</b>
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		<b>200,240</b>		<b>192,123</b>

**ANNUAL FINANCIAL REPORT**

<b>09 Emery 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				
1610 Sales to Students	232,140	233,325	226,321	225,150
1620 Sales to Adults	7,946	11,306	8,663	8,303
1690 Other Revenues From Local Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>240,086</b>	<b>244,631</b>	<b>234,984</b>	<b>233,453</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3770 School Lunch	85,820	115,000	87,845	86,000
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>85,820</b>	<b>115,000</b>	<b>87,845</b>	<b>86,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571 Lunch Reimbursement	52,351	57,000	54,531	54,000
4572 Lunch Reimbursement (Free and Reduced Meals)	263,500	280,000	277,366	273,000
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	83,301	97,000	95,908	96,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	72,051	80,000	72,610	72,000
4970 Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>471,203</b>	<b>514,000</b>	<b>500,415</b>	<b>495,000</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>	<b>797,109</b>	<b>873,631</b>	<b>823,244</b>	<b>814,453</b>

**EXPENSES/EXPENDITURES**

<b>3100 FOOD SERVICES</b>				
100 Salaries	271,689	285,104	285,104	285,024
200 Employee Benefits	167,013	175,365	170,808	187,145
300 Purchased Professional and Technical Services	1,496			
400 Purchased Property Services				
500 Other Purchased Services		1,450	1,422	2,000
600 Non-Food Supplies	2,588	29,373	27,490	28,800
630 Food	325,972	379,550	365,986	309,000
Total Supplies (600)	<b>328,560</b>	<b>408,923</b>	<b>393,476</b>	<b>337,800</b>
700 Property	568			
780 Depreciation - Enterprise Funds				
Total Property (700)	<b>568</b>	<b>0</b>	<b>0</b>	<b>0</b>
800 Other Objects	2,799	2,514	2,514	2,484
810 Dues and Fees		275	275	
Total Other Objects (800)	<b>2,799</b>	<b>2,789</b>	<b>2,789</b>	<b>2,484</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>	<b>772,125</b>	<b>873,631</b>	<b>853,599</b>	<b>814,453</b>

**OTHER FINANCING-Governmental Funds**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**ANNUAL FINANCIAL REPORT**

<b>09 Emery 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
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**SUMMARY - 49 or 51 FOOD SERVICE FUND**

<u>REVENUES BY SOURCE</u>				
1000 Total Local	240,086	244,631	234,984	233,453
3000 Total State	85,820	115,000	87,845	86,000
4000 Total Federal	471,203	514,000	500,415	495,000
<b>TOTAL REVENUES</b>	<b>797,109</b>	<b>873,631</b>	<b>823,244</b>	<b>814,453</b>
<u>EXPENSES / EXPENDITURES BY OBJECT</u>				
100 Salaries	271,689	285,104	285,104	285,024
200 Employee Benefits	167,013	175,365	170,808	187,145
300 Purchased Professional and Technical Services	1,496	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	1,450	1,422	2,000
600 Supplies	328,560	408,923	393,476	337,800
700 Property	568	-	-	-
800 Other Objects	2,799	2,789	2,789	2,484
<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>772,125</b>	<b>873,631</b>	<b>853,599</b>	<b>814,453</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>24,984</b>	<b>-</b>	<b>(30,355)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>24,984</b>	<b>-</b>	<b>(30,355)</b>	<b>-</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>141,377</b>	<b>166,361</b>	<b>166,361</b>	<b>135,141</b>
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>166,361</b>	<b>166,361</b>	<b>136,006</b>	<b>135,141</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				

**ANNUAL FINANCIAL REPORT**

<b>09 Emery SUMMARY - ALL FUNDS</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>REVENUES BY SOURCE</b>				
1000 Total Local	9,263,562	9,230,341	9,202,552	9,078,075
3000 Total State	8,944,160	9,240,740	9,213,585	9,118,786
4000 Total Federal	2,172,882	1,685,351	1,665,119	1,491,962
<b>TOTAL REVENUES</b>	<b>20,380,604</b>	<b>20,156,432</b>	<b>20,081,256</b>	<b>19,688,823</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	10,013,939	10,608,313	10,482,193	9,965,715
200 Employee Benefits	4,509,642	5,027,164	4,911,527	5,106,774
300 Purchased Professional and Technical Services	235,475	297,642	210,852	195,966
400 Purchased Property Services	174,748	34,571	34,394	40,535
500 Other Purchased Services	640,885	988,168	945,291	845,241
600 Supplies	1,276,210	1,741,766	1,392,644	2,015,062
700 Property	1,895,082	3,644,412	1,700,749	2,470,674
800 Other Objects	1,179,804	748,808	702,737	632,156
<b>TOTAL EXPENDITURES</b>	<b>19,925,785</b>	<b>23,090,844</b>	<b>20,380,387</b>	<b>21,272,123</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>454,819</b>	<b>(2,934,412)</b>	<b>(299,131)</b>	<b>(1,583,300)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>167,605</b>	<b>2,934,412</b>	<b>1,522,065</b>	<b>1,583,300</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>622,424</b>	<b>-</b>	<b>1,222,934</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>5,744,947</b>	<b>6,367,371</b>	<b>6,367,371</b>	<b>7,589,440</b>
<b>Adjustments to Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(39,000)</b>
<b>FUND BALANCE - ENDING</b>	<b>6,367,371</b>	<b>6,367,371</b>	<b>7,590,305</b>	<b>7,550,440</b>

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**ANNUAL FINANCIAL REPORT**

**09 Emery**

Detail Schedule of Property Tax	2002-2003		2003-2004			2004-2005	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

**10 GENERAL FUND**

Basic Program (53A-17a-135)	.001807	2,243,804	.001825	2,325,744	2,324,676	.001800	2,417,498
Voted Leeway (53A-17a-133)	.000800	967,151	.000800	1,021,000	1,020,376	.000776	1,042,210
Board Leeway (53A-17a-134) (Class Size Reduction)	.000437	528,369	.000433	557,042	552,279	.000420	564,083
Board Leeway (53A-17a-151) (Reading Program)						.000065	87,298
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000160	193,453	.000158	202,755	201,525	.000153	205,487
Tort Liability (63-30-27)	.000023	27,809	.000023	29,432	29,336	.000022	29,547
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		251,443		191,000	190,391		154,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		6,690		9,500	9,328		7,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		965		1,500	1,354	.000000	900
Tax Sales and Redemptions & Other	xxx	57,704	xxx	120,000	109,888	xxx	113,000
Judgement Recovery (59-2-1328)	.000335	399,075			7,483	.000000	
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.003562</b>	<b>4,676,463</b>	<b>.003239</b>	<b>4,457,973</b>	<b>4,446,636</b>	<b>.003236</b>	<b>4,621,023</b>

**23 NON K-12 PROGRAMS FUND**

Recreation (11-2-7)	.000391	478,666	.000459	587,000	585,422	.000445	597,659
Vehicle Fees in Lieu of Tax (59-2-405)		16,383		25,500	26,118		17,000
Tax Sales and Redemptions & Other	xxx		xxx	9,500	10,150	xxx	8,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000391</b>	<b>495,049</b>	<b>.000459</b>	<b>622,000</b>	<b>621,690</b>	<b>.000445</b>	<b>622,659</b>

**31 DEBT SERVICE FUND**

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000390	479,588	.000357	456,500	455,352	.000345	463,492
Vehicle Fees in Lieu of Tax (59-2-405)		32,076		19,400	21,455		16,000
Tax Sales and Redemptions & Other	xxx		xxx	9,000	8,090	xxx	9,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000390</b>	<b>511,664</b>	<b>.000357</b>	<b>484,900</b>	<b>484,897</b>	<b>.000345</b>	<b>488,492</b>

**32 CAPITAL PROJECTS FUND**

Capital Outlay Foundation (53A-21-101 thru 105)	.001492	1,826,635	.001520	1,942,000	1,938,706	.001410	1,893,707
10% of Basic (53A-17a-145)	.000782	957,214	.000653	833,436	832,918	.000634	851,497
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405)		95,264		130,500	129,268		101,000
Tax Sales and Redemptions & Other	xxx		xxx	50,000	49,015	xxx	43,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.002274</b>	<b>2,879,113</b>	<b>.002173</b>	<b>2,955,936</b>	<b>2,949,907</b>	<b>.002044</b>	<b>2,889,204</b>

**TOTAL OF ALL FUNDS**

<b>TOTALS - ALL FUNDS</b>	<b>.006617</b>	<b>8,562,289</b>	<b>.006228</b>	<b>8,520,809</b>	<b>8,503,130</b>	<b>.006070</b>	<b>8,621,378</b>
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**ANNUAL FINANCIAL REPORT**

**SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY  
For the Year Ended June 30, 2004**

**09 Emery**

**A. SCHOOL BOND ELECTION**

Was a bond election held for this fiscal year?	Yes	_____	No	<u>  x  </u>
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

**B. STATUS OF DISTRICT INDEBTEDNESS**

	Beginning Balance	Additions	Reductions	Ending Balance
<b>General obligation bonds:</b>				
Face amount of bonds	1,500,000	1,510,000	(410,000)	2,600,000
Bond premiums				-
Bond discounts				-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings				-
<b>Net bonds payable</b>	<u>1,500,000</u>	<u>1,510,000</u>	<u>(410,000)</u>	<u>2,600,000</u>
<b>Non-general obligation debt:</b>				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:				-
				-
				-
<b>Total non-general obligation debt</b>	<u>-</u>	<u>0</u>	<u>0</u>	<u>-</u>

**C. VOTED LEEWAY**

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

**D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction**

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

**E. BOARD LEEWAY (53a-17-151) Reading Program**

1. Was a Board Leeway approved for this fiscal year?	Yes	<u>  x  </u>	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		<u>  7-Apr-04  </u>		
b. Tax Rate Approved	Guarantee Prog.	_____	Low Income Prog.	<u>  0.000065  </u>

EOF