



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts and Charter Schools

For Fiscal Year Ending June 30, 2006

BUDGET 53A-19-101
8/16/2006 August 16, 2006
 Date of Hearing Date of Adoption

ACTUAL 53A-3-404 _____
 Last Date Budget Amended by Board

_____ **09 Emery**
 Entity

Ross Huntington 7/28/2006
 Prepared by Date

ross.huntington@m.sesc.k12.ut.us
 email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

 Signature of Business Administrator: Date

Return the **Budget** report (paper copy) by **July 15 (Aug 15)** to:

- Utah State Auditor
 c/o Kent Godfrey
 Utah State Capitol Complex
 East Office Building, Suite E310
 Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

- School Finance & Statistics
 Von Hortin
von.hortin@schools.utah.gov
- Utah State Auditor
 c/o Kent Godfrey
 Utah State Capitol Complex
 East Office Building, Suite E310
 Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	3,324,988		3,682,843
8120	Investments	-		-
8131	Receivables - Other Local	12,788		21,200
8132	Receivables - Property Taxes	4,620,934		5,471,709
8133	Receivables - State	50,379		65,856
8134	Receivables - Federal	587,659		762,089
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		8,596,748		10,003,697
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	221,384		462,147
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	1,234,550		1,235,798
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	4,585,954		5,445,677
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		6,041,888		7,143,622
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	816,912		1,549,785
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	1,737,948		1,310,290
TOTAL FUND BALANCES		2,554,860		2,860,075
TOTAL LIABILITIES AND FUND BALANCES		8,596,748		10,003,697

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

09 Emery				
10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	4,696,260	4,712,254	4,815,940	5,684,677
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents	3,137	2,000	4,380	2,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	227,902	200,000	411,367	200,000
1700 Student Activities				
1900 Other Revenues From Local Sources	100,472	74,546	114,164	127,418
1910 Rentals			229	
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)	15,995	15,000	15,287	15,000
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous			59,828	
TOTAL REVENUES FROM LOCAL SOURCES	5,043,766	5,003,800	5,421,195	6,029,095

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	2,660,876	2,620,745	2,637,311	2,992,617
3015	Necessary Existent Small Schools	821,218	879,793	893,500	956,620
3020	Professional Staff	593,792	607,052	619,494	649,948
3025	Administrative Costs	104,736	109,440	109,440	116,016
Restricted Basic Programs					
3105	Special Education -- Add-On	837,050	851,573	851,573	883,887
3110	Special Education -- Self-Contained	62,054	103,943	103,943	49,858
3120	Extended Year Program -- Severely Disabled	8,272	7,985	8,281	8,779
3125	Special Education -- State Programs	42,357	42,000	43,010	40,000
3155	Applied Technology -- Add-On	359,726	355,879	326,417	352,497
3160	Applied Technology -- Set-Aside	15,583	15,966		16,636
3230	Class Size Reduction (State Funds)	310,386	321,213	311,763	318,415
TOTAL BASIC SCHOOL PROGRAM GENERATED		5,816,050	5,915,589	5,904,732	6,385,273
Other Minimum School Programs					
3211	Gifted and Talented	10,581	10,542	10,758	10,816
3212	Advanced Placement	3,327	3,327	2,914	2,914
3213	Concurrent Enrollment	43,843	43,843	44,382	62,437
3215	At-Risk -- Regular Program	37,662	38,768	37,308	38,253
3218	At-Risk -- Homeless and Minority	4,834		4,266	
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	342,250	348,017	345,743	356,529
3260	Local Discretionary Block Grant	156,022	142,761	153,998	146,731
3270	Interventions for Student Success Block Grant	106,492	106,101	98,267	99,969
3405	Social Security and Retirement	1,505,356	1,508,295	1,544,197	1,655,404
3415	Pupil Transportation	564,386	518,076	498,714	543,665
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	67,266	66,785	94,161	98,345
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement	82,789		65,869	65,629
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		8,740,858	8,702,104	8,805,309	9,465,965
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		8,740,858	8,702,104	8,805,309	9,465,965
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	159,371			
3710	Driver Education (Behind-the-Wheel)	37,000	20,000	45,230	20,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	144,553	144,221	431,061	69,823
3900	Revenues From Other State Agencies	46,062		55,871	
TOTAL REVENUES FROM STATE SOURCES		9,127,844	8,866,325	9,337,471	9,555,788

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)	25,888		16,579	
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	18,684			
4500 Restricted Federal Through State	19,600		25,080	
4520 Programs for the Disabled (IDEA)	546,508	545,963	549,347	529,660
4530 Applied Technology Education	58,736	37,396	73,193	40,252
4600 Other Restricted Federal Through State	1,000		12,000	10,603
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	448,473	436,166	429,352	419,427
4810 Federal Forest Service (in Lieu of Tax)	13,242	13,000	13,547	13,000
TOTAL REVENUES FROM FEDERAL SOURCES	1,132,131	1,032,525	1,119,098	1,012,942
TOTAL REVENUES, 10 GENERAL FUND	15,303,741	14,902,650	15,877,764	16,597,825

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION					
131	Salaries - Teachers	5,613,360	5,652,930	5,615,800	5,927,435
132	Salaries - Substitute Teachers	85,389	80,000	92,095	105,000
161	Salaries - Teacher Aides and Paraprofessionals	517,208	541,152	535,618	565,892
100	Salaries - All Other	247,762		85,097	242,512
	Total Salaries (100)	6,463,719	6,274,082	6,328,610	6,840,839
210	Retirement	960,891	903,631	918,072	1,189,188
220	Social Security	482,825	481,027	471,034	521,470
240	Insurance (Health/Dental/Life)	1,513,753	1,451,759	1,364,117	1,462,472
200	Other Benefits	224,798	147,347	197,989	135,581
	Total Benefits (200)	3,182,267	2,983,764	2,951,212	3,308,711
300	Purchased Professional and Technical Services	149,475	141,636	185,174	124,170
400	Purchased Property Services				
500	Other Purchased Services	16,001	12,300	16,413	7,500
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	Total Other Purchased Services (500)	16,001	12,300	16,413	7,500
600	Supplies	161,550	367,252	133,709	450,464
641	Textbooks			13,751	
	Total Supplies (600)	161,550	367,252	147,460	450,464
700	Property (Instructional Equipment)	238,931	225,466	283,262	250,543
800	Other Objects	94,524	58,294	97,045	103,423
810	Dues and Fees	5,020	3,338	13,253	9,327
	Total Other Objects (800)	99,544	61,632	110,298	112,750
	TOTAL INSTRUCTION (1000)	10,311,487	10,066,132	10,022,429	11,094,977
2000 SUPPORT SERVICES					
2100 SUPPORT SERVICES - STUDENTS					
141	Salaries - Attendance and Social Work Personnel				
142	Salaries - Guidance Personnel	160,793	136,078	145,112	155,684
143	Salaries - Health Services Personnel				
144	Salaries - Psychological Personnel	67,870	70,751	70,751	75,102
152	Salaries - Secretarial and Clerical	21,008	14,225	20,504	22,478
100	Salaries - All Other	23,948		6,225	
	Total Salaries (100)	273,619	221,054	242,592	253,264
210	Retirement	40,483	32,893	36,063	39,819
220	Social Security	20,575	17,010	17,720	19,379
240	Insurance (Health/Dental/Life)	47,446	50,694	49,073	50,468
200	Other Benefits	494	1,500	7,529	6,001
	Total Benefits (200)	108,998	102,097	110,385	115,667
300	Purchased Professional and Technical Services	37,723	43,000	34,119	43,000
400	Purchased Property Services				
500	Other Purchased Services	3,172	4,500	2,242	1,995
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	3,172	4,500	2,242	1,995
600	Supplies	32,331	28,283	2,928	20,972
700	Property				
800	Other Objects				
810	Dues and Fees	1,874	2,000		2,000
	Total Other Objects (800)	1,874	2,000	-	2,000
	TOTAL STUDENTS (2100)	457,717	400,934	392,266	436,898

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors	204,381	175,772	175,792	187,155
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	41,010	47,933	47,932	52,919
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other	7,282		3,739	
Total Salaries (100)	252,673	223,705	227,463	240,074
210 Retirement	37,598	33,288	33,847	37,745
220 Social Security	19,153	17,112	17,166	18,299
240 Insurance (Health/Dental/Life)	31,577	33,054	33,497	35,620
200 Other Benefits		1,200	1,288	
Total Benefits (200)	88,328	84,654	85,798	91,664
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	3,781	5,500	4,588	3,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	3,781	5,500	4,588	3,000
600 Supplies	421	500		500
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	421	500	-	500
700 Property				500
800 Other Objects	210	587	578	396
810 Dues and Fees	440	500	296	
Total Other Objects (800)	650	1,087	874	396
TOTAL INSTRUCTIONAL STAFF (2200)	345,853	315,446	318,723	336,134
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration	94,375	96,505	96,636	101,995
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical	36,758	37,906	38,193	40,683
100 Salaries - All Other	1,951		1,096	
Total Salaries (100)	133,084	134,411	135,925	142,678
210 Retirement	19,803	20,000	20,226	22,429
220 Social Security	9,618	10,282	9,869	10,915
240 Insurance (Health/Dental/Life)	78,168	74,237	74,488	69,586
200 Other Benefits	7,687	7,006	6,825	
Total Benefits (200)	115,276	111,525	111,408	102,930
300 Purchased Professional and Technical Services	336		224	
400 Purchased Property Services				
500 Other Purchased Services	25,965	28,800	27,955	27,300
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	25,965	28,800	27,955	27,300
600 Supplies	2,418		3,357	2,000
700 Property		2,000		
800 Other Objects		5,000		5,000
810 Dues and Fees	22,863	20,000	20,857	20,000
Total Other Objects (800)	22,863	25,000	20,857	25,000
TOTAL DISTRICT ADMINISTRATION (2300)	299,942	301,736	299,726	299,908

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	627,460	648,304	652,937	663,928
152 Salaries - Secretarial and Clerical	267,145	268,564	270,431	288,493
100 Salaries - All Other	32,888		13,591	33,518
Total Salaries (100)	927,493	916,868	936,959	985,939
210 Retirement	143,263	136,431	139,169	154,987
220 Social Security	69,725	70,141	70,068	75,424
240 Insurance (Health/Dental/Life)	247,696	226,471	225,426	206,758
200 Other Benefits	71,317	63,893	64,298	13,855
Total Benefits (200)	532,001	496,936	498,961	451,024
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	7,289	22,705	9,578	21,200
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	7,289	22,705	9,578	21,200
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)	1,466,783	1,436,509	1,445,498	1,458,163
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	142,789	142,811	145,617	153,834
210 Retirement	21,247	21,250	21,668	24,183
220 Social Security	10,846	10,925	11,044	11,768
240 Insurance (Health/Dental/Life)	27,600	34,282	35,374	33,137
200 Other Benefits	10,808	900	966	
Total Benefits (200)	70,501	67,357	69,052	69,088
300 Purchased Professional and Technical Services	14,000	15,000	14,000	15,000
400 Purchased Property Services				
500 Other Purchased Services	2,724	5,500	4,616	3,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	2,724	5,500	4,616	3,000
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees	5,037	3,500	4,181	3,500
Total Other Objects (800)	5,037	3,500	4,181	3,500
TOTAL CENTRAL (2500)	235,051	234,168	237,466	244,422
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance		751,581	760,557	817,103
100 Salaries - All Other	474,113		17,430	
Total Salaries (100)	474,113	751,581	777,987	817,103
210 Retirement	70,357	111,814	115,571	128,449
220 Social Security	35,351	57,495	58,374	62,508
240 Insurance (Health/Dental/Life)	123,869	188,847	176,526	199,810
200 Other Benefits		6,000	6,440	8,439
Total Benefits (200)	229,577	364,156	356,911	399,206
300 Purchased Professional and Technical Services	345			
400 Purchased Property Services	30,662	31,845	30,228	33,150
500 Other Purchased Services	54,966	54,450	57,868	84,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	54,966	54,450	57,868	84,500
600 Supplies	587,256	541,500	705,098	767,800
700 Property	17,095		28,317	
800 Other Objects	98		2,654	
810 Dues and Fees				
Total Other Objects (800)	98	-	2,654	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,394,112	1,743,532	1,959,063	2,101,759

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152 Salaries - Secretarial and Clerical	24,524	30,369	30,804	32,373
171 Salaries - Supervisors	59,441	43,941	43,807	48,597
172 Salaries - Bus Drivers	224,675	241,461	237,203	255,280
173 Salaries - Mechanics and Other Garage Employees	42,187	43,481	43,814	46,655
174 Salaries - Other (Trainers, etc.)	13,303	19,140	3,622	
Total Salaries (100)	364,130	378,392	359,250	382,905
210 Retirement	44,411	52,369	41,488	55,542
220 Social Security	26,962	28,947	26,680	29,292
240 Insurance (Health / Accident / Life)	137,084	111,861	107,179	106,113
200 Other Benefits	20,818	22,621	19,465	12,944
Total Benefits (200)	229,275	215,798	194,812	203,891
400 Purchased Property Services	1,427	1,200	706	800
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance				
515 Payments in Lieu of Transportation - Subsistence	3,206	7,500	6,800	6,000
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance				
522 Liability Insurance				
530 Communications (Telephone and Other)	1,287	1,500	1,222	1,500
580 Travel / Per Diem	12,690	7,000	13,355	8,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	17,183	16,000	21,377	16,000
624 Motor Fuel	104,288	110,000	117,749	135,000
625 Natural Gas	5,760	5,500	6,948	7,500
626 Electricity	5,902	6,000	5,749	6,000
600 Other Supplies	33,557	34,200	26,883	27,200
Total Supplies (600)	149,507	155,700	157,329	175,700
730 Equipment	4,787	5,000	1,384	5,000
732 School Buses	169,383	175,000	160,000	160,000
Total Property (700)	174,170	180,000	161,384	165,000
890 Miscellaneous Expenditures	1,269	1,200	1,651	1,500
891 Training	769	1,250	868	1,000
Total Other Objects (800)	2,038	2,450	2,519	2,500
TOTAL STUDENT TRANSPORTATION (2700)	937,730	949,540	897,377	946,796

ANNUAL FINANCIAL REPORT

09 Emery 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	5,137,188	5,381,865	5,550,119	5,824,080
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	15,448,675	15,447,997	15,572,548	16,919,057

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				321,232
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	321,232

ANNUAL FINANCIAL REPORT

09 Emery				
10 GENERAL FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2005	BUDGET	FY 2006	BUDGET
		FY 2006	FY 2006	FY 2007

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	5,043,766	5,003,800	5,421,195	6,029,095
3000 Total State	9,127,844	8,866,325	9,337,471	9,555,788
4000 Total Federal	1,132,131	1,032,525	1,119,098	1,012,942
TOTAL REVENUES	15,303,741	14,902,650	15,877,764	16,597,825
EXPENDITURES BY OBJECT				
100 Salaries	9,031,620	9,042,904	9,154,403	9,816,636
200 Employee Benefits	4,556,223	4,426,287	4,378,539	4,742,181
300 Purchased Professional and Technical Services	201,879	199,636	233,517	182,170
400 Purchased Property Services	32,089	33,045	30,934	33,950
500 Other Purchased Services	131,081	149,755	144,637	164,495
600 Supplies	933,483	1,093,235	1,016,172	1,417,436
700 Property	430,196	407,466	472,963	416,043
800 Other Objects	132,104	95,669	141,383	146,146
TOTAL EXPENDITURES	15,448,675	15,447,997	15,572,548	16,919,057
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(144,934)	(545,347)	305,216	(321,232)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	321,232
NET CHANGE IN FUND BALANCE	(144,934)	(545,347)	305,216	-
FUND BALANCE - BEGINNING (From Prior Year)	2,699,794	2,554,860	2,554,860	
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	2,554,860	2,009,513	2,860,076	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

09 Emery 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	361,841		422,469
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	621,970		659,692
8133	Receivables - State	-		-
8134	Receivables - Federal	14,908		30,222
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		998,719		1,112,383
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	94		280
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	44,855		46,043
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	618,773		656,645
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		663,722		702,968
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	43,054		83,661
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	291,943		325,754
TOTAL FUND BALANCES		334,997		409,415
TOTAL LIABILITIES AND FUND BALANCES		998,719		1,112,383

ANNUAL FINANCIAL REPORT

09 Emery 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	634,023	622,773	635,634	683,645
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	4,234	2,500	9,066	4,000
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	638,257	625,273	644,700	687,645
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	161,468	172,849	210,987	185,096
3209 Adult High School	31,849	20,779	25,322	21,992
3210 Adult Basic Skills				
3405 Social Security and Retirement	34,857	34,857	34,857	37,000
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	228,174	228,485	271,166	244,088
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	29,818	29,467	30,222	29,916
4580 Adult Education				
4900 Other Revenues From Federal Sources	312			
TOTAL REVENUES FROM FEDERAL SOURCES	30,130	29,467	30,222	29,916
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	896,561	883,225	946,088	961,649

ANNUAL FINANCIAL REPORT

09 Emery 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	309,399	337,933	331,773	338,301
210 Retirement	44,747	49,019	48,647	51,734
220 Social Security	23,008	25,850	24,809	25,825
240 Insurance (Health/Dental/Life)	112,271	110,577	108,052	112,878
200 Other Benefits		3,600	3,864	4,080
Total Benefits (200)	180,026	189,046	185,372	194,517
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	-	9,096		76,181
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (3200)	489,425	536,075	517,145	608,999
3300 COMMUNITY SERVICES				
100 Salaries	240,472	234,342	251,285	244,762
210 Retirement	29,656	33,296	29,871	36,258
220 Social Security	17,760	17,326	18,211	18,723
240 Insurance (Health/Dental/Life)	36,862	34,367	28,727	34,002
200 Other Benefits	4,429	2,400	2,576	
Total Benefits (200)	88,707	87,389	79,385	88,983
300 Purchased Professional and Technical Services	1,186			206
400 Purchased Property Services	357			355
500 Other Purchased Services	3,748	3,007	2,757	1,839
600 Supplies	17,159	21,957	17,648	27,696
700 Property	2,845		2,435	
800 Other Objects	427	455	454	326
810 Dues and Fees				
Total Other Objects (800)	427	455	454	326
TOTAL COMMUNITY SERVICES (3300)	354,901	347,150	354,525	363,606
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	844,326	883,225	871,670	972,605

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				10,956
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	10,956

ANNUAL FINANCIAL REPORT

09 Emery 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	638,257	625,273	644,700	687,645
3000 Total State	228,174	228,485	271,166	244,088
4000 Total Federal	30,130	29,467	30,222	29,916
TOTAL REVENUES	896,561	883,225	946,088	961,649
EXPENDITURES BY OBJECT				
100 Salaries	549,871	572,275	583,058	583,063
200 Employee Benefits	268,733	276,435	264,757	283,500
300 Purchased Professional and Technical Services	1,186	-	206	-
400 Purchased Property Services	357	-	355	-
500 Other Purchased Services	3,748	3,007	2,757	1,839
600 Supplies	17,159	31,053	17,648	103,877
700 Property	2,845	-	2,435	-
800 Other Objects	427	455	454	326
TOTAL EXPENDITURES	844,326	883,225	871,670	972,605
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	52,235	-	74,418	(10,956)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	10,956
NET CHANGE IN FUND BALANCE	52,235	-	74,418	-
FUND BALANCE - BEGINNING (From Prior Year)	282,763	334,998	334,998	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	334,998	334,998	409,416	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

09 Emery 31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	231,998		243,611
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	527,145		530,880
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due From Other Funds			-
8150	Prepaid Expenditures			-
8190	Other Assets			-
TOTAL ASSETS		759,143		774,491
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	524,667		528,300
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities			-
TOTAL LIABILITIES		524,667		528,300
9800 FUND BALANCES				
9843	Reserved for Debt Service			-
9854	Designated for Other	234,476		246,191
9845	Reserved for Prepaid Expenditures			-
9849	Reserved for Construction Retention			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES		234,476		246,191
TOTAL LIABILITIES AND FUND BALANCES		759,143		774,491

ANNUAL FINANCIAL REPORT

09 Emery 31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	491,592	527,667	537,658	550,300
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	491,592	527,667	537,658	550,300
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	491,592	527,667	537,658	550,300

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	94,742	76,943	77,442	59,147
840 Redemption of Principal	430,000	448,000	448,000	465,000
845 Debt Issuance Costs on Refundings			500	
890 Miscellaneous Expenditures	727	2,724		26,153
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	525,469	527,667	525,942	550,300

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	491,592	527,667	537,658	550,300
3000 Total State	-	-	-	-
TOTAL REVENUES	491,592	527,667	537,658	550,300
EXPENDITURES BY OBJECT				
800 Other Objects	525,469	527,667	525,942	550,300
TOTAL EXPENDITURES	525,469	527,667	525,942	550,300
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(33,877)	-	11,716	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(33,877)	-	11,716	-
FUND BALANCE - BEGINNING (From Prior Year)	268,352	268,352	234,475	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	234,475	268,352	246,191	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

09 Emery 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	3,746,644		4,872,204
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	2,626,944		1,961,848
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	29,854		17,744
TOTAL ASSETS		6,403,442		6,851,796
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	10,150		161,258
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	2,612,262		1,949,042
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		2,622,412		2,110,300
9800 FUND BALANCES				
9844	Reserved for Commitments	452,772		2,087,049
9854	Unreserved, Designated for Other	-		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	3,328,258		2,654,447
TOTAL FUND BALANCES		3,781,030		4,741,496
TOTAL LIABILITIES AND FUND BALANCES		6,403,442		6,851,796

ANNUAL FINANCIAL REPORT

09 Emery				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2005	BUDGET	FY 2006	BUDGET
		FY 2006		FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	2,914,854	2,630,262	2,674,804	2,063,042
1500	Earnings on Investments				
1900	Other Revenues From Local Sources	4,499	3,000	54,205	
TOTAL REVENUES, LOCAL SOURCES		2,919,353	2,633,262	2,729,009	2,063,042
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues				
3650	Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES		0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES					
4000	Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES		0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND		2,919,353	2,633,262	2,729,009	2,063,042

ANNUAL FINANCIAL REPORT

09 Emery 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries		149,772	151,536	101,581
210 Retirement		22,286	22,549	15,969
220 Social Security		11,458	11,209	7,771
240 Insurance (Health/Dental/Life)		35,471	36,486	36,803
200 Other Benefits		17,042	89,596	17,162
Total Benefits	0	86,257	159,840	77,705
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	137,360			
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	137,360	236,029	311,376	179,286
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	144,360	171,499	243,858	172,929
641 Textbooks	207,212	176,892	88,352	146,328
Total Supplies (600)	351,572	348,391	332,210	319,257
730 Equipment	293,457	343,374	390,829	325,616
TOTAL INSTRUCTION (1000)	645,029	691,765	723,039	644,873
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	254	550	117	550
730 Equipment	1,276	2,800	1,150	2,800
TOTAL SUPPORTING SERVICES (2000)	1,530	3,350	1,267	3,350
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	28,977	29,872	26,105	29,243
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	28,977	29,872	26,105	29,243
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies	12,158	25,000	21,802	25,000
730 Equipment	0	10,000	13,652	10,000
TOTAL EXPENDITURES CENTRAL (2500)	12,158	35,000	35,454	35,000
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies	65,990	68,000	65,742	66,457
730 Equipment	36,692	6,200	6,200	6,200
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	102,682	74,200	71,942	72,657
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

ANNUAL FINANCIAL REPORT

09 Emery 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				20,000
739 Other Equipment				35,000
Total Property (700)	0	0	0	55,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	55,000
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	790,376	834,187	857,807	840,123
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries	473,334	0		0
210 Retirement	74,807	0		0
220 Social Security	35,142	0		0
240 Insurance (Health/Dental/Life)	102,606	0		0
200 Other Benefits	11,748	0		0
Total Benefits (200)	224,303	0	0	0
300 Purchased Professional and Technical Services			4,273	
400 Purchased Property Services				
460 Construction and Remodeling				
Total Property (400)	0	0	0	0
500 Other Purchased Services	67,688	178,602	70,298	195,727
600 Supplies - New Buildings	1,422,451		145,416	
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	1,422,451	0	145,416	0
710 Land and Improvements	2,100	100,000	275	50,000
720 Buildings	38,226	1,350,221	362,255	2,595,000
731 Machinery				
732 School Buses				
733 Furniture and Fixtures	33,051			25,000
734 Technology Equipment	22,163	75,000		75,000
735 Non-Bus Vehicles	63,845	55,000	18,796	
739 Other Equipment	71,105	94,223	720	271,906
Total Property (700)	230,490	1,674,444	382,046	3,016,906
800 Other Objects		10,000	6,780	6,000
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	10,000	6,780	6,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	2,418,266	1,863,046	608,813	3,218,633
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	3,346,002	2,933,262	1,777,996	4,238,042

ANNUAL FINANCIAL REPORT

09 Emery				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2005	BUDGET	FY 2006	BUDGET
		FY 2006		FY 2007

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	4,289		9,453	5,000
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				2,170,000
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	4,289	-	9,453	2,175,000

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	2,919,353	2,633,262	2,729,009	2,063,042
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	2,919,353	2,633,262	2,729,009	2,063,042
EXPENDITURES BY OBJECT				
100 Salaries	473,334	149,772	151,536	101,581
200 Employee Benefits	224,303	86,257	159,840	77,705
300 Purchased Professional and Technical Services	-	-	4,273	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	67,688	178,602	70,298	195,727
600 Supplies	2,018,762	471,813	591,392	440,507
700 Property	561,915	2,036,818	793,877	3,416,522
800 Other Objects	-	10,000	6,780	6,000
TOTAL EXPENDITURES	3,346,002	2,933,262	1,777,996	4,238,042
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(426,649)	(300,000)	951,013	(2,175,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	4,289	-	9,453	2,175,000
NET CHANGE IN FUND BALANCE	(422,360)	(300,000)	960,466	-
FUND BALANCE - BEGINNING (From Prior Year)	4,203,390	3,776,681	3,781,030	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	3,781,030	3,476,681	4,741,496	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

09 Emery 49 or 51 FOOD SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	85,266		58,903
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	17,901		36,904
8134	Receivables - Federal			-
8135	Due From Other Funds			-
8140	Inventories	36,456		56,085
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		139,623		151,892
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	43		61
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings	34,620		32,430
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Current Liabilities			-
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES		34,663		32,491
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories	36,456		56,085
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	68,504		63,316
TOTAL NET ASSETS / FUND BALANCES		104,960		119,401
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		139,623		151,892

ANNUAL FINANCIAL REPORT

09 Emery 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	246,435	217,200	255,010	249,700
1620 Sales to Adults	16,078	13,000	16,622	13,000
1690 Other Revenues From Local Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	262,513	230,200	271,632	262,700
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	93,922	80,000	100,942	70,000
TOTAL REVENUES, STATE SOURCES	93,922	80,000	100,942	70,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	55,662	52,000	56,310	54,000
4572 Lunch Reimbursement (Free and Reduced Meals)	283,920	260,000	268,189	266,000
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	95,925	87,335	97,900	95,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	68,134	70,000	2,215	2,000
4970 Donated Commodities			44,961	50,000
TOTAL REVENUES, FEDERAL SOURCES	503,641	469,335	469,575	467,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	860,076	779,535	842,149	799,700

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	295,264	281,434	287,137	289,326
210 Retirement	60,604	37,363	39,149	40,029
220 Social Security	20,813	21,529	20,509	22,095
240 Insurance (Health/Dental/Life)	102,048	96,202	98,969	73,617
200 Other Benefits	14,909	16,323	12,527	12,071
Total Benefits (200)	198,374	171,417	171,154	147,812
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	1,716	2,500	2,003	2,500
600 Non-Food Supplies	27,955	32,800	31,858	36,566
630 Food	365,403	288,900	333,217	321,444
Total Supplies (600)	393,358	321,700	365,075	358,010
700 Property				
780 Depreciation - Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects	2,160	2,484	2,052	2,052
810 Dues and Fees	250		285	
Total Other Objects (800)	2,410	2,484	2,337	2,052
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	891,122	779,535	827,706	799,700

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

09 Emery 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	262,513	230,200	271,632	262,700
3000 Total State	93,922	80,000	100,942	70,000
4000 Total Federal	503,641	469,335	469,575	467,000
TOTAL REVENUES	860,076	779,535	842,149	799,700
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	295,264	281,434	287,137	289,326
200 Employee Benefits	198,374	171,417	171,154	147,812
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	1,716	2,500	2,003	2,500
600 Supplies	393,358	321,700	365,075	358,010
700 Property	-	-	-	-
800 Other Objects	2,410	2,484	2,337	2,052
TOTAL EXPENSES/EXPENDITURES	891,122	779,535	827,706	799,700
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(31,046)	-	14,443	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(31,046)	-	14,443	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	136,005	136,005	104,959	
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	104,959	136,005	119,402	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

09 Emery SUMMARY - ALL FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE				
1000 Total Local	9,355,481	9,020,202	9,604,194	9,592,782
3000 Total State	9,449,940	9,174,810	9,709,579	9,869,876
4000 Total Federal	1,665,902	1,531,327	1,618,895	1,509,858
TOTAL REVENUES	20,471,323	19,726,339	20,932,668	20,972,516
EXPENDITURES BY OBJECT				
100 Salaries	10,350,089	10,046,385	10,176,134	10,790,606
200 Employee Benefits	5,247,633	4,960,396	4,974,290	5,251,198
300 Purchased Professional and Technical Services	203,065	199,636	237,996	182,170
400 Purchased Property Services	32,446	33,045	31,289	33,950
500 Other Purchased Services	204,233	333,864	219,695	364,561
600 Supplies	3,362,762	1,917,801	1,990,287	2,319,830
700 Property	994,956	2,444,284	1,269,275	3,832,565
800 Other Objects	660,410	636,275	676,896	704,824
TOTAL EXPENDITURES	21,055,594	20,571,686	19,575,862	23,479,704
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(584,271)	(845,347)	1,356,806	(2,507,188)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	4,289	-	9,453	2,507,188
NET CHANGE IN FUND BALANCE	(579,982)	(845,347)	1,366,259	-
FUND BALANCE - BEGINNING (From Prior Year)	7,590,304	7,070,896	7,010,322	-
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	7,010,322	6,225,549	8,376,581	-

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ANNUAL FINANCIAL REPORT

09 Emery

Detail Schedule of Property Tax	2004-2005		2005-2006			2006-2007	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

10 GENERAL FUND

Basic Program (53A-17a-135)	.001800	2,449,334	.001720	2,315,698	2,335,644	.001515	2,260,948
Voted Leeway (53A-17a-133)	.000776	1,046,961	.000800	1,077,069	1,081,203	.001333	1,989,336
Board Leeway (53A-17a-134) (Class Size Reduction)	.000420	566,655	.000419	564,155	566,287	.000415	619,336
Board Leeway (53A-17a-151) (Reading Program)	.000065	86,493	.000065	87,512	87,849	.000064	95,512
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000153	206,429	.000300	403,901	405,383	.000300	447,713
Tort Liability (63-30-27)	.000022	29,688	.000022	29,619	29,733	.000022	32,832
Redemptions - Basic Levy		108,260		126,300	27,873		20,000
Redemptions - Voted Leeway					15,032		8,000
Redemptions - Special Transportation					3,490		3,100
Redemptions - Tort Liability					272		200
Redemptions - Reading Levy					803		700
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		191,359		100,000	108,815		90,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		9,683		7,000	17,703		10,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		1,398		1,000	1,489		1,000
Vehicle Fees in Lieu of Tax - Voted Leeway					82,112		35,000
Vehicle Fees in Lieu of Tax - Reading					4,400		3,000
Judgement Recovery (59-2-1328)					1,020		
Tax Refunds	xxx		xxx		46,832	xxx	68,000
TOTAL GENERAL FUND NO. 10	.003236	4,696,260	.003326	4,712,254	4,815,940	.003649	5,684,677

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000445	600,388	.000444	597,773	600,075	.000440	656,645
Vehicle Fees in Lieu of Tax (59-2-405)		28,151		21,000	30,070		22,000
Tax Sales and Redemptions & Other	xxx	5,484	xxx	4,000	5,489	xxx	5,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000445	634,023	.000444	622,773	635,634	.000440	683,645

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000345	465,490	.000376	506,667	508,156	.000354	528,300
Vehicle Fees in Lieu of Tax (59-2-405)		21,848		18,000	24,901		18,000
Tax Sales and Redemptions & Other	xxx	4,254	xxx	3,000	4,601	xxx	4,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000345	491,592	.000376	527,667	537,658	.000354	550,300

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.001410	1,903,532	.001234	1,661,378	1,667,862	.000708	1,056,602
10% of Basic (53A-17a-145)	.000634	855,367	.000632	850,884	854,161	.000598	892,440
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		130,623		100,000	86,642		70,000
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic					42,813		26,000
Tax Sales and Redemptions Cap Foundation	xxx	25,332	xxx	18,000	15,512	xxx	12,000
Tax Sales and Redemptions 10% of Basic					7,814		6,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.002044	2,914,854	.001866	2,630,262	2,674,804	.001306	2,063,042

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.006070	8,736,729	.006012	8,492,956	8,664,036	.005749	8,981,664
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ANNUAL FINANCIAL REPORT

**SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY
For the Year Ended June 30, 2006**

09 Emery

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	_____ x
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
General obligation bonds:				
Face amount of bonds	2,170,000		(448,000)	1,722,000
Bond premiums				-
Bond discounts				-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings				-
Net bonds payable	2,170,000	-	(448,000)	1,722,000
Non-general obligation debt:				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:				-
				-
				-
Total non-general obligation debt	-	0	0	-

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:	Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	<u>0.000000</u>	Low Income Prog.	<u>0.000000</u>

EOF