

PROPOSITION

Shall the Board of Education of Emery County School District, Utah, be authorized to issue General Obligation Bonds in a principal amount not to exceed \$75,000,000 for the purpose of paying all or a portion of the costs to acquire land; acquiring, constructing, furnishing and equipping new school facilities; improving or rebuilding existing facilities; and the authorization and the issuance of the Bonds due and payable with a term not to exceed twenty-one (21) years from the date or dates of issuance of the Bonds?

PROPERTY TAX COST FOR THE BONDS

If the Bonds are issued as planned, an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$130 on a \$ \$120,000 (average value of residence in County) residence and in the estimated amount of \$ 237 on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the District may be required to levy to pay debt service on the Bonds. The District is obligated to levy taxes to the extend provided by law in order to pay the Bonds.

For the Issuance of Bonds

Against the Issuance of Bonds

PRSRT STD
U.S. POSTAGE PAID
PERMIT No. 1

CURRENT POSTAL PATRON

All Ballots are by Mail

Ballots Sent Out on or around
October 13th

Election November 3, 2020

Ballots can be deposited at the
Emery County Clerk's office
75 East Main

between the hours of 7:00 a.m. and 8:00 p.m.
Ballots must be postmarked by Nov 2, 2020
or dropped off at the drop box by 8:00 p.m.
on Tuesday, November 3, 2020

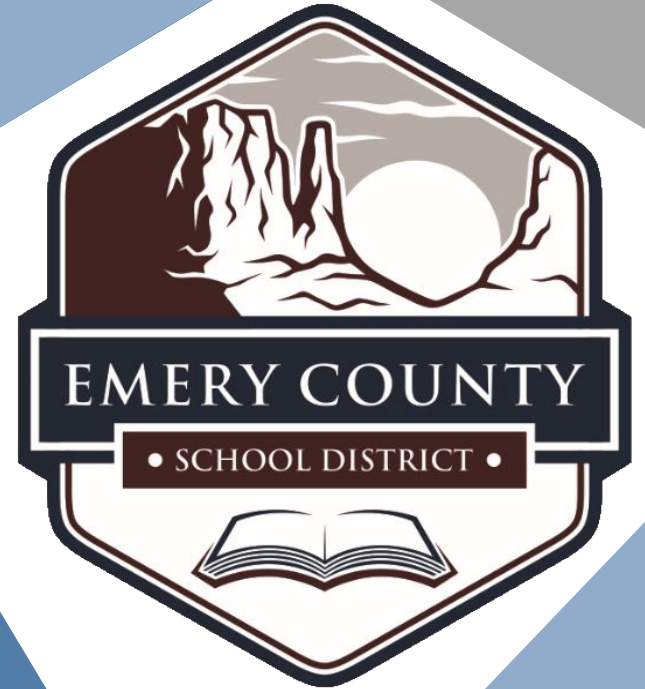
If you are unable to mail your return ballot, there will be two drop boxes located at the north and south entrance of the Emery County courthouse, 75 East Main Street, Castle Dale, UT. All ballots must be dropped off by 8:00 p.m. on Nov 3, 2020.

EMERY COUNTY SCHOOL DISTRICT

P.O. Box 120
Huntington, UT 84528



**\$75,000,000
General Obligation
Bond Election**



**Mail Ballots by Nov 2, 2020
Vote by Tuesday, Nov 3, 2020**

Please visit our webpage for more information!
www.emeryschools.org

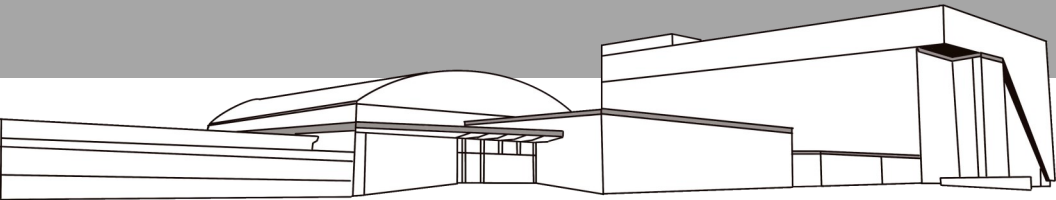
OUR KIDS, THEIR FUTURE

- New High School REPLACING **EMERY HIGH SCHOOL**
- New Elementary School REPLACING **FERRON ELEMENTARY**
- Classroom ADDITIONS **BOOKCLIFF ELEMENTARY**

The Emery County Board of Education is proposing to issue General Obligation Bonds to finance the building of two new schools and classroom additions.

Without the approval of this bond election the District will not have the ability to effectively maintain the current 10 schools and district buildings.

Due to the advancing age of our buildings, the cost to maintain and upgrade our buildings is more than our current capital outlay revenue. All schools have been identified as needing upgrades with Emery High and Ferron Elementary being prioritized for urgent replacement.



Emery High: The original portion of Emery High was built in 1961 with additions in 1970, 1982, and 1989.

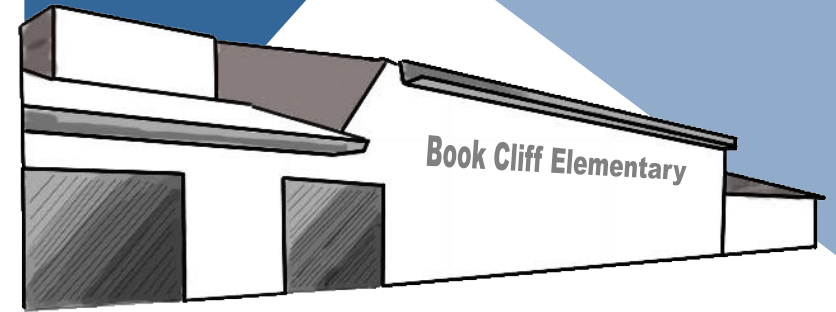
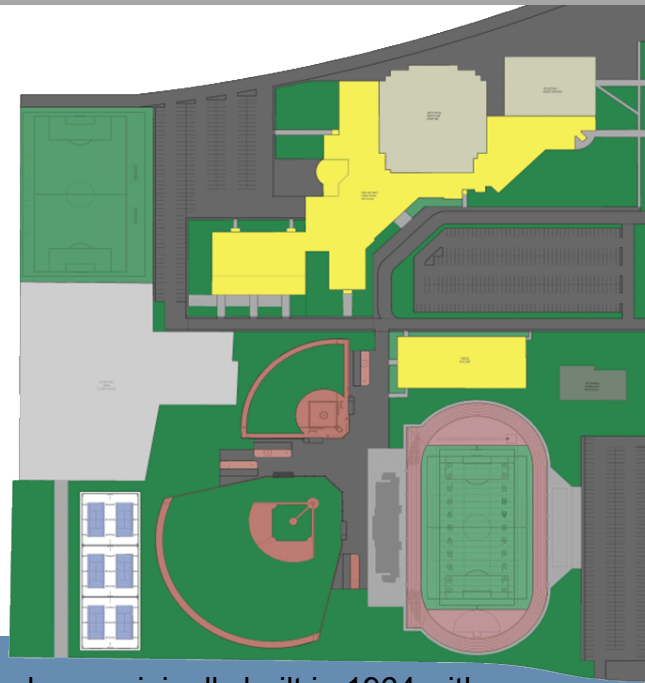
- Originally designed for 300 students, it currently serves over 600 students.
- CTE (shop) classrooms are inadequate for current class sizes.
- Heating, cooling and sewer systems are antiquated, inefficient, expensive, and difficult to maintain.
- The building is not equipped to meet current technology needs.
- Athletic fields have been minimally updated since originally constructed.
- Spartan Center and Auditorium will remain as part of the new school design.



Ferron Elementary: The school was originally built in 1964 with remodels in 1966 and 1981.

- The school also uses part of the original South Emery High constructed in 1918.
- HVAC systems are obsolete and require constant maintenance. The technical and electrical systems are not adequate for current or future needs.
- The water and sewer systems are no longer accessible, requiring rerouting and difficult maintenance.

THE NEED



THE SOLUTION

With the bond funds, the District plans to begin construction on the new Emery High School simultaneously with Ferron Elementary in the Spring of 2021. The Book Cliff Elementary project would soon follow. This will allow current school maintenance funds to support the other schools in our district. The bond funding is structured to plan for additional Emery Schools to be replaced in 2026 without increasing taxes.

FISCALLY RESPONSIBLE OPTION

Emery County School District has been very efficient and conscious of taxpayer's dollars. The School District hasn't had a general election bond since 1996 and has been debt free since 2010. The current interest rate on bonds is the lowest in many decades making this a great time to bond and allowing more dollars to be spent on buildings. General obligation bonds are the most effective method for the proposed projects. Currently, personal & real property owners pay for less than 20% of the county's taxable value. Centrally assessed properties pay more than 80% of the county's taxable value.

HOW MUCH WILL MY TAXES GO UP?

Because the School District has been debt free for 10 years, taxpayers will see an increase of their taxes by \$130 / year based on the average \$120,000 residence...less than \$11 / month.